



SANTA CLARA VALLEY WATER DISTRICT

NON-AGENDA

May 24, 202

Board Policy EL-7 Communication and Support to the Board
The BAOs shall inform and support the Board in its work.

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3	CEO Bulletin: 05/23/24
	<u>BOARD MEMBER REQUESTS & INFORMATIONAL ITEMS</u>
8	BMR/IBMR Weekly Reports: 05/22/24
9	Memo from Darin Taylor, Chief Financial Officer to the board, dated 05/16/24, providing a summary of monthly report of investments, April 2024.
25	Memo from Darin Taylor, Chief Financial Officer to the board, dated 05/17/24, providing the third quarter fiscal year 2023-24 financial status update.
	<u>INCOMING BOARD CORRESPONDENCE</u>
36	Board Correspondence Weekly Report: 05/23/24
38	Email from Aja Yee to the board, dated 05/15/24, providing information on Keep Coyote Creek Beautiful events for June. C-24-0126
46	Email from Matt Karnes to the board, dated 05/20/24, regarding an encampment on East San Antonio Street near Our Lady of Guadalupe Church. C-24-0127
47	Email from Sharon Root to Chair Hsueh, dated 05/19/24, regarding the proposed water resources protection zones ordinance. C-24-0128
50	Email from Patricia Courtney to Director Keegan, dated 05/20/24, concerning tents behind a home on Robinson Ave in Santa Clara. C-24-0129
51	Email from Jim Kuhl to Chair Hsueh, Director Keegan, and Director Santos, dated 05/20/24, outlining a Pacheco Reservoir Expansion Project (PERP) versus Recycling Wastewater to Direct Potable Water Project Economic Comparison. C-24-0130
	<u>OUTGOING BOARD CORRESPONDENCE</u>
58	Email from Chair Hsueh to Jennifer Bean, dated 05/21/24, regarding activities near 21136 Almaden Road which may be affecting Alamos Creek.

CEO BULLETIN



To: Board of Directors
From: Rick L. Callender, CEO

Weeks of May 10 – May 23, 2024

Board Executive Limitation Policy EL-7:

The Board Appointed Officers shall inform and support the Board in its work. Further, a BAO shall 1) inform the Board of relevant trends, anticipated adverse media coverage, or material external and internal changes, particularly changes in the assumptions upon which any Board policy has previously been established and 2) report in a timely manner an actual or anticipated noncompliance with any policy of the Board.

Item	IN THIS ISSUE
<u>1</u>	Project of the Year Award for the Bolsa Road Fish Passage Improvements Project
<u>2</u>	Safe, Clean Water Refill Station Grant Closeout: Franklin-McKinley School District's Valley Water Refill Station Project – Stonegate School
<u>3</u>	The Next Gen Career Pathways Program Debuts Their Web-pages
<u>4</u>	Third Quarter Fiscal Year 2023-24 Financial Status Update
<u>5</u>	Valley Water Emergency Exercises, May 2024
<u>6</u>	Valley Water's public meeting on the Calabazas/San Tomas Aquino Creek - Marsh Connection Project
<u>7</u>	<u>Santos</u> Follow up questions on Soap Lake from Director Santos I-24-0005

1. Project of the Year Award for the Bolsa Road Fish Passage Improvements Project

Valley Water's Bolsa Road Fish Passage Improvements Project has been awarded the 2024 Project of the Year Award from the American Public Works Association (APWA) Silicon Valley Chapter. APWA is an international educational and professional association of public agencies, private sector companies, and individuals dedicated to providing high quality public works goods and services.

The APWA Silicon Valley Chapter recognized the Bolsa Road Fish Passage Improvements Project as a public works project that demonstrated excellence in its design and construction. It was noted for its excellence in restoring the passage for endangered steelhead trout, in addition to restoring the geomorphic functions and stability, following decades long incision of Uvas creek. The APWA Silicon Valley Chapter Awards Ceremony was held on May 15, 2024.

For further information, please contact Bhavani Yerrapotu at (408) 630-2735.

2. Safe, Clean Water Refill Station Grant Closeout: Franklin-McKinley School District's Valley Water Refill Station Project – Stonegate School

In Fiscal Year 2024, Valley Water awarded Franklin-McKinley School District (FMSD) a \$5,000 Safe, Clean Water Program F9 Valley Water Refill Station Grant for their Valley Water Refill Station Project (Project) at Stonegate School. FMSD completed the Project on February 27, 2024 and submitted the final invoice items on March 25, 2024, allowing for grant closeout.

Franklin-McKinley School District is a public school district that serves students in transitional kindergarten to 8th grade students in San Jose. The grant funds were used to purchase and install a new water bottle refill station at Stonegate School. The Project provides access to safe, clean drinking water to more than 600 school-aged students. The station features a counter that tracks how many plastic water bottles are saved each time the station is used.

Key Outcomes:

- Installed one new water bottle refill station at Stonegate School, serving over 600 students.
- Promotes the use of reusable water bottles and reduces the amount of plastic water bottle waste generated by students, staff, and visitors.
- Organized a ribbon-cutting ceremony at their annual STEAM Fair on March 28, 2024 with attendance from Valley Water staff, school personnel, and the FMSD superintendent.

For further information, please contact Rachael Gibson at (408) 630-2884.

3. The Next Gen Career Pathways Program Debuts Their Webpages

The Next Gen Career Pathways Program is excited to announce the launch of its external webpage! Valley Water's Next Gen Career Pathways Program is a multifaceted initiative designed to cultivate regional economies, enhance educational pathways, and provide equitable access to education and employment opportunities across Santa Clara County. The Next Gen Career Pathways Program webpage provides a comprehensive overview featuring information about the program's team, and initiatives such as internships for high-school, trade school and college students, and the water educator training program. The website tailors information to external stakeholders, such as students, prospective interns, educators, and community partners. The webpage showcases the framework of the various Next Gen Career Pathway's programs and opportunities to discover careers in the water industry. We encourage you to explore and share our external webpage: <https://www.valleywater.org/next-gen-career-pathway-landing>.

For further information, please contact Patrice McElroy at (408) 630-3159.

4. Third Quarter Fiscal Year 2023-24 Financial Status Update

Valley Water's third quarter Fiscal Year 2023-24 closed on March 31, 2024. The third quarter financial status update presentation summarizes cash and investment balances, the debt portfolio and includes a detailed comparison, and analysis, of the budget to actual status of revenues and expenditures for all funds as of March 31, 2024.

The presentation was provided to the Board Audit Committee on May 15, 2024 and has been submitted to the Clerk of the Board as a Non-Agenda item for your reference.

For further information, please contact Darin Taylor at (408) 630-3068.

5. Valley Water Emergency Exercises, May 2024

In May 2024, Valley Water's Office of Emergency Services (OES) conducted two multi-agency emergency exercises with its retailers and jurisdictional partners. These exercises benefit Valley Water and its partners regarding emergency preparedness and coordination between agencies.

Valley Water 2024 Water Utility Tabletop Exercise

On May 8, 2024, Valley Water OES and Water Utility conducted a tabletop exercise. The purpose of the exercise was to validate communications and coordination procedures, both internally and with our water retailers, during an emergency incident impacting water delivery. The exercise scenario was based on an escalating raw water system disruption that impacted Valley Water's ability to deliver treated water to our retailers. This exercise was designed to review how Valley Water and our retailers would communicate and coordinate even in the event of disruption to primary communication systems. The exercise was conducted in a no-fault environment where our plans and policies were discussed and ideas and areas for improvement identified.

Exercise participants included the retailers California Water Services and San José Water Company, and a representative of the State Water Resources Control Board's Division of Drinking Water. Valley Water units that participated included, Raw Water Operations, Raw Water Maintenance, Raw Water Field Operations Pipeline Maintenance, Treated Water Operations, Treated Water Maintenance, Water Quality, and the Water Quality Lab.

Lower Penitencia Creek Watershed Emergency Action Plan (EAP) TTX

On May 9, 2024, Valley Water OES in partnership with the City of Milpitas conducted a tabletop exercise to test the recently completed Lower Penitencia Creek Watershed EAP. The objectives of the exercise were 1) gathering and analyzing information to evaluate possible changes in the EAP condition level, 2) explaining triggers and procedures for notifying stakeholders based on EAP condition levels. 3) describing roles and responsibilities in response to a flooding incident, and 4) the coordination of public messaging between Valley Water, the City of Milpitas, and other stakeholders during a flooding event.

Exercise participants from the City of Milpitas included the City Manager, Assistant City Manager, Public Information Officer, Fire Chief, Fire Marshall, Assistant Police Chief, Public Works Director, and the City's Emergency Management Coordinator. Valley Water participants included representatives from the Office of Communications, Watersheds, HH&G, and OES.

For further information, please contact Alexander Gordon at (408) 630-2637.

6. Valley Water's public meeting on the Calabazas/San Tomas Aquino Creek - Marsh Connection Project

On May 15, 2024, Valley Water held a public meeting to present conceptual alternatives and gather feedback on the Calabazas/San Tomas Aquino Creek - Marsh Connection Project. The hybrid event was held at the Alviso Branch Library Community Room and attracted a total of 18 public participants, with 8 people in attendance and 10 people joining remotely via Zoom. Among the in-person audience was City of Santa Clara Councilmember Kathy Watanabe.

Valley Water Board Director Vice Chair Richard Santos provided opening and closing remarks. The presentation covered a project overview, conceptual alternatives and was followed by a Question-and-Answer session, where staff engaged with community members.

The meeting recording is available on the project website and Valley Water's YouTube channel.

For further information, please contact Rachael Gibson at (408) 630-2884.

7. Santos

**Follow up questions on Soap Lake from Director Santos
I-24-0005**

Through IBMR I-24-0005, Director Santos requested the following questions regarding Soap Lake:

- Can this water be used by South Country Regional Waste Authority for recycling use?
- Are there any other potential uses for Soap Lake (i.e. flood prevention, environmental use)?
- How much of the water is used for agricultural and who pays?

Can this water be used by South Country Regional Wastewater Authority for recycling use?

Since Soap Lake only forms temporarily when there is a significant storm and drains back into Pajaro River within a few days, it would be possible, but very challenging. An agency would have to pump water into the ponded area from a water project to fill it more regularly; this would impact existing farmland and may not be practical.

When Soap Lake does form, it not only reduces flood risk downstream but also provides significant ecological benefits. Removing these stored flood waters for water supply purposes may impact these ecological benefits.

Are there any other potential uses for Soap Lake (i.e. flood prevention, environmental use)?

Soap Lake already provides flood protection downstream by acting like a natural flood detention basin and reducing the peak flows and flood risk downstream in Santa Cruz and Monterey Counties. Theoretically, it is possible to expand the detention benefit, but it would likely include flooding more land around Soap Lake and therefore have different local flood impacts that would need to be evaluated. Further analyses would be needed to create and evaluate different alternatives and potential impacts.

There are also significant ecological benefits of the naturally occurring Soap Lake, such as providing habitat for many aquatic species and wildlife. Restoration of wetlands could potentially benefit native songbirds, shorebirds and waterfowls, floodplain associated fish, outmigrant juvenile steelhead, and amphibians.

There is possibly some incremental groundwater recharge potential, but it is minimal due to the temporary manner of Soap Lake and the local geology of the area (which is a confined aquifer).

How much of the water is used for agricultural and who pays?

It is unknown how much water is used for agricultural purposes, but it is probably minimal. No one pays for water from Soap Lake.

Soap Lake is part of the Pajaro River system. It naturally provides temporary storage of flood waters during storms, reducing flood risk downstream. There may be some minimal benefits of collecting water for crops; it is possible that some farmers may siphon water from Soap Lake or Pajaro River but there are no official diversions for irrigation of crops. Farmers within the Soap Lake footprint take an annual risk of their fields flooding during a significant storm event and potentially destroying their crops.

For further information, please contact John Bourgeois at (408) 630-2618.

BOARD MEMBER REQUESTS and Informational Items

Report Name: Board Member Requests

Request	Request Date	Director	BAO/Chief	Staff	Description	20 Days Due Date	Expected Completion Date	Disposition
I-24-0004	04/30/24	Santos	Hakes	Infante Bourgeois	Director Santos asked if we own any land that is currently zoned or can be zoned for residential apartments?	05/20/24		
I-24-0005	05/14/24	Santos	Hakes	Infante Bourgeois	<p>Follow up questions on Soap Lake from Director Santos:</p> <ul style="list-style-type: none"> • Can this water be used by South Country Regional Waste Authority for recycling use? • Is there any other potential uses for Soap Lake (i.e. flood prevention, environmental use)? • How much of the water is used for agricultural and who pays? 	06/03/24		



MEMORANDUM

FC 14 (02-08-19)

TO: Board of Directors

FROM: Darin Taylor,
Chief Financial Officer

SUBJECT: Summary of Monthly Report of Investments,
April 2024

DATE: May 16, 2024

In accordance with the Santa Clara Valley Water District (Valley Water) Board Investment policy, staff provides a detailed investment report to the Board of Directors on a quarterly basis. In addition to the quarterly investment report, Government Code section 53607 requires the Treasurer of the local agency who has been delegated with the authority to invest funds to provide a monthly report of the investment transactions to the legislative body. This report is provided to the Board in compliance with Government Code section 53607 and Executive Limitation-4 Financial Management.

Attached is the report of investments for the month of April 2024. All investments were in compliance with the Investment Policy and performed on par with Valley Water's benchmark yield. The attached report includes a summary of the portfolio holdings, details of each security in the portfolio and an investment activity summary with comparisons to the previous 12 months. The following are highlights of the investment activities for the month:

- The book value of Valley Water's portfolio as of April 30, 2024 was \$711 million. This represents an increase of approximately \$72 million compared to the book value as of March 31, 2024 due to planned expenditures that are partially offset by revenues received during the month. The increase is primarily due to receipt of property taxes totaling \$24 million and Tax Exempt and Taxable Non-WIFIA Water Utility Commercial Paper proceeds totaling \$63.6 million.
- Valley Water's portfolio is invested with a primary goal of safety. To accomplish this goal, we only invest in securities that are permitted by California Government Code and the Board Investment Policy. These securities have high credit ratings and maturities of no more than 5 years. As of April 30, 2024, approximately 62% of the portfolio was held in US Government Treasury/Agency/Municipal Bonds, 35% was held in liquid funds (Local Area Investment Fund, Money Market mutual fund, and short-term deposits), and 3% in supranational/corporate medium-term notes.
- The portfolio had a yield-to-maturity of 2.55% for the month of April 2024. This is 1.7% below Valley Water's benchmark, the 24-month floating average of the 2-year Treasury note, which was 4.26%.
- Valley Water's portfolio is reviewed every month for compliance with the Investment Policy. All investments were in compliance for the reporting period.
- California Government Code requires that a public entity structure its portfolio so that it, at minimum, can meet expenditures for the next six months. The investment portfolio has been structured to ensure that sufficient monies will be available to cover anticipated expenditures in the coming six months.

Community Bank Investments

Pursuant to Board direction and governance policies (Executive Limitation 4.7.7) regarding investments in small local banks and credit unions located within the nine Bay Area counties with total assets at or below \$10 billion (“community banks”), staff has expanded business with community banks, and limited business with large banks, as summarized below:

- Letters of Credit – Technology Credit Union, based in San Jose, provides three separate standby letters of credit totaling \$841,000 to Valley Water to meet the U.S. Army Corp’s financial assurance requirements for the operations of Upper Penitencia, Coyote Ridge, and Rancho Cañada de Pala Preserve watershed projects.
- Investments – Valley Water’s investment portfolio includes over \$51 million, or 7%, in deposits at community banks.
- Revolving Line of Credit – A syndication of three community banks provides up to \$20 million in loan capacity.
- Underwriting – Eight small investment banks located in California are included in Valley Water’s underwriting pool; four of these firms are veteran, minority or women owned.
- Large Bank Limitation - Valley Water only conducts business with large banks with total assets greater than \$10 billion that have satisfactory Environmental, Social and Governance (ESG) ratings provided by an independent professional rating firm.

If you have any questions regarding the Investment Report, please contact Darin Taylor, Chief Financial Officer, at 408-630-3068.

DocuSigned by:
 5/16/2024
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Darin Taylor
Chief Financial Officer

Attachment: Monthly Report of Investments for April 2024



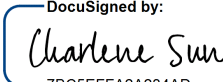
**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Summary
April 30, 2024**

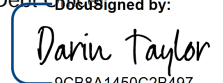
SANTA CLARA VALLEY WATER
5750 Almaden Expressway
San Jose, San Jose, Ca 951
(408)265-2607

Investments	Par Value	Market Value	Book Value	% of Portfolio	YTM 365 Equiv.	Term	Days to Maturity
Treasury Securities - Coupon	139,000,000.00	134,457,469.71	138,333,510.39	19.47	2.724	1,041	422
Treasury Discounts -Amortizing	10,000,000.00	9,960,475.00	9,960,508.77	1.40	5.440	34	27
Federal Agency Issues - Coupon	252,093,000.00	240,906,364.14	251,257,623.03	35.36	1.870	1,490	572
Negotiable CD's - Interest Bearing	240,000.00	231,313.30	240,000.00	0.03	1.094	1,826	330
LAIF	74,786,070.63	74,786,070.63	74,786,070.63	10.53	4.300	1	1
Medium Term Notes	7,000,000.00	6,731,424.62	6,937,456.77	0.98	3.441	920	529
Money Market Account	55,476,929.40	55,476,929.40	55,476,929.40	7.81	4.970	1	1
TimeCD_Deposit Account	118,262,365.29	118,262,365.29	118,262,365.29	16.64	1.377	1	1
Supranational	12,000,000.00	11,343,981.06	12,032,608.56	1.69	0.558	1,640	510
Municipal Bonds	44,295,000.00	42,266,822.60	43,238,776.57	6.09	2.801	1,442	582
	713,153,365.32	694,423,215.75	710,525,849.41	100.00%	2.551	856	334

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	1,377,625.60	12,739,276.04
Average Daily Balance	660,253,733.26	652,368,473.63
Effective Rate of Return	2.54%	2.34%

Current market pricing is updated at the end of each month from data provided by Interactive Data, a securities pricing service.

DocuSigned by:

 7BC5E9FA2A234AD
 Charlene Sun
 Treasury/Debt Officer
 Date: 5/16/2024

DocuSigned by:

 9CB8A1450C2B407
 Darin Taylor, Chief Financial Officer
 Date: 5/16/2024

Reporting period 04/01/2024-04/30/2024

Run Date: 05/16/2024 - 07:47

**Santa Clara Valley Water Dist.
Portfolio Management
Activity Summary
April 2023 through April 2024**

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2023	152	654,926,679.30	1.710	1.734	2.740	1	0	1,043	471
May	2023	154	646,955,927.32	1.842	1.867	2.740	2	10	1,012	462
June	2023	151	732,143,570.29	1.734	1.758	2.740	7	6	895	420
July	2023	148	672,594,485.96	2.160	2.190	3.150	5	0	985	446
August	2023	148	667,599,063.17	2.161	2.191	3.150	0	8	977	428
September	2023	140	655,266,773.99	2.126	2.156	3.150	0	6	960	415
October	2023	137	670,042,766.12	2.213	2.244	3.590	3	0	949	394
November	2023	137	633,940,976.54	2.214	2.245	3.590	0	2	988	395
December	2023	135	612,265,569.80	2.276	2.307	4.000	0	4	987	387
January	2024	136	660,800,655.23	2.345	2.378	4.000	5	1	939	363
February	2024	135	635,327,774.59	2.320	2.352	4.000	0	3	951	358
March	2024	137	638,870,529.47	2.450	2.484	4.000	5	5	923	358
April	2024	139	710,525,849.41	2.517	2.551	4.300	7	1	856	334
Average		142	660,866,201.63	2.159%	2.189%	3.473	3	4	959	402

Santa Clara Valley Water Dist.
Portfolio Management
Activity By Type
April 1, 2024 through April 30, 2024

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Treasury Securities - Coupon							
91282CBV2	5532	Republic Industries Funding	0.375	04/15/2024	0.00	5,000,000.00	
91282CFW6	5594	US Treasury Bill	4.500	04/16/2024	4,960,156.25	0.00	
91282CJL6	5595	US Treasury Bill	4.875	04/16/2024	4,989,500.00	0.00	
91282CJK8	5596	US Treasury Bill	4.625	04/17/2024	4,974,050.00	0.00	
91282CJK8	5597	US Treasury Bill	4.625	04/17/2024	4,971,484.38	0.00	
		Subtotal			19,895,190.63	5,000,000.00	138,333,510.39
Treasury Discounts -Amortizing							
912797JY4	5600	US Treasury Bill	5.265	04/24/2024	9,950,270.30	0.00	
		Subtotal			9,950,270.30	0.00	9,960,508.77
Federal Agency Issues - Coupon							
		Subtotal					251,257,623.03
Negotiable CD's - Interest Bearing							
		Subtotal					240,000.00
LAIF (Monthly Summary)							
SYS88-0237LAIF	88-0237LAIF	Local Agency Investment Fund	4.300		771,894.83	0.00	
		Subtotal			771,894.83	0.00	74,786,070.63
Medium Term Notes							
		Subtotal					6,937,456.77
Money Market Account (Monthly Summary)							
23380W523	4102	Daily Income US Gov MMF	4.970		51,140,772.92	45,755,665.83	
		Subtotal			51,140,772.92	45,755,665.83	55,476,929.40
TimeCD_Deposit Account (Monthly Summary)							
SYS5311	5311	Bank of San Francisco	0.880		533.34	0.00	
SYS5540	5540	Bank of San Francisco	2.567		16,017.23	0.00	
SYS5583	5583	Bank of San Francisco	2.550		30,099.60	0.00	
SYS5309	5309	Community Bank of the Bay	1.050		169.92	169.92	
SYS5371	5371	Community Bank of the Bay	0.500		5,236.67	0.00	
SYS4912	4912	Deposit Account	0.090		51,112,158.19	15,320,000.00	

**Santa Clara Valley Water Dist.
Portfolio Management
Activity By Type
April 1, 2024 through April 30, 2024**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
TimeCD_Deposit Account (Monthly Summary)							
SYS5398	5398	Meriwest Credit Union	3.150		13,616.98	0.00	
SYS5570	5570	Meriwest Credit Union	3.720		15,496.27	0.00	
SYS5556	5556	Provident Credit Union	2.018		394.59	0.00	
SYS5369	5369	Technology Credit Union	4.280		56,051.00	0.00	
		Subtotal			51,249,773.79	15,320,169.92	118,262,365.29
Supranational							
		Subtotal					12,032,608.56
Municipal Bonds							
13063DMB1	5599	State of California	3.050	04/24/2024	2,774,490.00	0.00	
79730CJK1	5598	City of San Diego CA Water	1.903	04/22/2024	1,530,694.00	0.00	
		Subtotal			4,305,184.00	0.00	43,238,776.57
		Total			137,313,086.47	66,075,835.75	710,525,849.41

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
April 30, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term Maturity	Maturity Date
Treasury Securities - Coupon											
91282CCC3	5534	Republic Industries Funding		03/08/2022	5,000,000.00	4,990,143.35	4,997,503.13	0.250	1.580	799	14 05/15/2024
91282CEH0	5547	Republic Industries Funding		06/22/2022	5,000,000.00	4,878,369.15	4,967,641.96	2.625	3.339	1,028	349 04/15/2025
91282CEH0	5549	Republic Industries Funding		06/22/2022	5,000,000.00	4,878,369.15	4,966,713.65	2.625	3.360	1,028	349 04/15/2025
91282CFX4	5575	Republic Industries Funding		06/21/2023	5,000,000.00	4,975,341.80	4,986,324.43	4.500	4.991	528	213 11/30/2024
912828ZT0	5496	US Treasury Bill		01/12/2021	5,000,000.00	4,739,453.10	4,991,320.80	0.250	0.412	1,600	395 05/31/2025
912828ZT0	5499	US Treasury Bill		01/27/2021	5,000,000.00	4,739,453.10	4,995,987.70	0.250	0.325	1,585	395 05/31/2025
912828ZT0	5500	US Treasury Bill		01/27/2021	5,000,000.00	4,739,453.10	4,996,300.77	0.250	0.319	1,585	395 05/31/2025
91282CCF6	5521	US Treasury Bill		09/28/2021	5,000,000.00	4,580,078.10	4,981,728.10	0.750	0.930	1,706	760 05/31/2026
912828ZT0	5522	US Treasury Bill		10/28/2021	3,000,000.00	2,843,671.86	2,979,037.88	0.250	0.908	1,311	395 05/31/2025
912828ZL7	5523	US Treasury Bill		01/18/2022	5,000,000.00	4,765,527.35	4,956,382.38	0.375	1.271	1,198	364 04/30/2025
9128284R8	5525	US Treasury Bill		09/28/2021	5,000,000.00	4,875,585.95	5,115,866.48	2.875	0.701	1,341	395 05/31/2025
91282CCF6	5526	US Treasury Bill		09/29/2021	3,000,000.00	2,748,046.86	2,987,358.88	0.750	0.957	1,705	760 05/31/2026
912828ZT0	5527	US Treasury Bill		01/25/2022	5,000,000.00	4,739,453.10	4,943,685.43	0.250	1.318	1,222	395 05/31/2025
912828ZT0	5528	US Treasury Bill		01/25/2022	5,000,000.00	4,739,453.10	4,943,685.43	0.250	1.318	1,222	395 05/31/2025
91282CBW0	5529	US Treasury Bill		02/02/2022	5,000,000.00	4,595,312.50	4,921,634.27	0.750	1.564	1,548	729 04/30/2026
912828XT2	5531	US Treasury Bill		02/11/2022	5,000,000.00	4,985,890.55	5,001,570.87	2.000	1.608	840	30 05/31/2024
912828WJ5	5535	US Treasury Bill		03/08/2022	5,000,000.00	4,994,354.10	5,001,738.50	2.500	1.573	799	14 05/15/2024
912828XT2	5536	US Treasury Bill		03/08/2022	5,000,000.00	4,985,890.55	5,001,696.70	2.000	1.577	815	30 05/31/2024
91282CCF6	5538	US Treasury Bill		03/29/2022	5,000,000.00	4,580,078.10	4,818,641.33	0.750	2.600	1,524	760 05/31/2026
912828ZT0	5550	US Treasury Bill		06/22/2022	5,000,000.00	4,739,453.10	4,841,105.83	0.250	3.361	1,074	395 05/31/2025
91282CDH1	5577	US Treasury Bill		06/27/2023	5,000,000.00	4,878,662.10	4,888,103.27	0.750	5.093	507	198 11/15/2024
91282CDZ1	5579	US Treasury Bill		07/10/2023	5,000,000.00	4,851,757.80	4,863,521.84	1.500	5.135	586	290 02/15/2025
91282CDZ1	5580	US Treasury Bill		07/10/2023	5,000,000.00	4,851,757.80	4,863,907.85	1.500	5.124	586	290 02/15/2025
91282CFW6	5589	US Treasury Bill		03/04/2024	5,000,000.00	4,950,390.60	5,059,084.31	4.500	4.618	621	563 11/15/2025
91282CFP1	5590	US Treasury Bill		03/04/2024	3,000,000.00	2,961,328.14	2,983,515.89	4.250	4.643	590	532 10/15/2025
91282CFW6	5594	US Treasury Bill		04/16/2024	5,000,000.00	4,950,390.60	5,055,764.44	4.500	5.029	578	563 11/15/2025
91282CJL6	5595	US Treasury Bill		04/16/2024	5,000,000.00	4,978,320.30	5,081,671.34	4.875	5.008	593	578 11/30/2025
91282CJK8	5596	US Treasury Bill		04/17/2024	5,000,000.00	4,960,742.20	5,072,272.21	4.625	4.840	942	928 11/15/2026
91282CJK8	5597	US Treasury Bill		04/17/2024	5,000,000.00	4,960,742.20	5,069,744.72	4.625	4.862	942	928 11/15/2026
Subtotal and Average			130,171,201.44		139,000,000.00	134,457,469.71	138,333,510.39	2.724	1,041	422	
Treasury Discounts -Amortizing											
912797JY4	5600	US Treasury Bill		04/24/2024	10,000,000.00	9,960,475.00	9,960,508.77	5.265	5.440	34	27 05/28/2024
Subtotal and Average			2,323,094.87		10,000,000.00	9,960,475.00	9,960,508.77	5.440	34	27	

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Federal Agency Issues - Coupon											
3133EL3P7	5460	Federal Farm Credit Bank		08/12/2020	5,000,000.00	4,712,285.10	5,000,000.00	0.530	0.530	1,826	468 08/12/2025
3133EMJS2	5489	Federal Farm Credit Bank		12/09/2020	5,000,000.00	4,856,826.20	5,000,000.00	0.440	0.440	1,461	222 12/09/2024
3133EMSU7	5510	Federal Farm Credit Bank		03/09/2021	5,000,000.00	4,615,716.50	5,000,000.00	0.800	0.800	1,826	677 03/09/2026
3133EMYV8	5514	Federal Farm Credit Bank		05/11/2021	5,000,000.00	4,592,652.90	5,001,196.39	0.820	0.808	1,826	740 05/11/2026
3133ENPB0	5533	Federal Farm Credit Bank		02/16/2022	5,000,000.00	4,639,221.35	5,000,000.00	2.180	2.180	1,826	1,021 02/16/2027
3133EN6C9	5558	Federal Farm Credit Bank		01/18/2023	5,000,000.00	4,967,342.80	5,000,000.00	5.140	5.140	1,826	1,357 01/18/2028
3133ELY32	5565	Federal Farm Credit Bank		03/09/2023	5,000,000.00	4,528,037.10	4,567,803.38	0.550	4.804	1,231	812 07/22/2026
3133EPDC6	5576	Federal Farm Credit Bank		06/27/2023	5,000,000.00	4,973,257.30	5,020,929.25	5.350	5.224	1,721	1,412 03/13/2028
3133EPYK5	5592	Federal Farm Credit Bank		03/06/2024	5,000,000.00	4,991,894.55	5,029,666.18	5.125	4.690	583	527 10/10/2025
3130A3GE8	5466	Federal Home Loan Bank		08/26/2020	5,000,000.00	4,919,623.20	5,072,081.84	2.750	0.390	1,570	226 12/13/2024
3130AL2G8	5504	Federal Home Loan Bank		02/18/2021	10,000,000.00	9,192,291.80	10,000,000.00	0.600	0.600	1,826	658 02/18/2026
3130ALKL7	5507	Federal Home Loan Bank		03/25/2021	5,000,000.00	4,603,085.10	5,000,000.00	0.850	0.850	1,826	693 03/25/2026
3130ALKL7	5508	Federal Home Loan Bank		03/25/2021	5,000,000.00	4,603,085.10	5,000,000.00	0.850	0.850	1,826	693 03/25/2026
3130AM2K7	5513	Federal Home Loan Bank		04/28/2021	10,000,000.00	9,278,951.40	10,000,000.00	1.250	1.097	1,826	727 04/28/2026
3130AQM8	5524	Federal Home Loan Bank		01/26/2022	5,000,000.00	4,658,533.95	5,000,000.00	0.011	0.457	1,826	1,000 01/26/2027
3130AQT79	5530	Federal Home Loan Bank		02/28/2022	5,000,000.00	4,984,730.55	5,000,000.00	1.300	1.300	820	27 05/28/2024
3130ARKL4	5537	Federal Home Loan Bank		04/21/2022	5,000,000.00	4,872,778.70	5,000,000.00	4.250	3.650	1,826	1,085 04/21/2027
3130ARQB0	5539	Federal Home Loan Bank		04/28/2022	5,000,000.00	4,963,032.90	5,000,000.00	4.375	3.353	1,096	362 04/28/2025
3130AUPR9	5562	Federal Home Loan Bank		01/30/2023	2,545,000.00	2,540,645.86	2,544,657.30	4.560	4.633	529	72 07/12/2024
3130AVLU4	5567	Federal Home Loan Bank		04/25/2023	5,000,000.00	4,942,131.05	5,000,000.00	4.850	4.850	1,827	1,455 04/25/2028
3130ATUR6	5571	Federal Home Loan Bank		06/07/2023	3,000,000.00	2,987,918.22	2,995,511.21	4.625	4.879	555	226 12/13/2024
3130AQ4B6	5572	Federal Home Loan Bank		06/07/2023	3,000,000.00	2,923,345.47	2,930,400.00	1.200	4.985	565	236 12/23/2024
3130AWE22	5573	Federal Home Loan Bank		06/09/2023	5,000,000.00	4,996,533.95	5,000,000.00	5.080	5.084	396	69 07/09/2024
3130AV5N8	5574	Federal Home Loan Bank		06/21/2023	5,000,000.00	4,990,364.55	4,999,958.27	5.000	5.000	541	226 12/13/2024
3130AYJ31	5584	Federal Home Loan Bank		01/17/2024	5,000,000.00	4,849,405.05	5,000,000.00	4.375	4.375	1,827	1,722 01/17/2029
3130B0KB4	5593	Federal Home Loan Bank		03/20/2024	3,000,000.00	2,968,072.86	3,000,000.00	5.000	5.000	1,826	1,784 03/20/2029
3134GWND4	5461	Federal Home Loan Mortgage Cor		08/12/2020	5,000,000.00	4,710,074.80	5,000,000.00	0.600	0.600	1,826	468 08/12/2025
3134GWUY0	5476	Federal Home Loan Mortgage Cor		10/19/2020	6,698,000.00	6,486,121.50	6,698,000.00	0.400	0.400	1,533	243 12/30/2024
3134GW3W4	5477	Federal Home Loan Mortgage Cor		10/28/2020	5,000,000.00	4,881,027.80	5,000,000.00	0.410	0.410	1,461	180 10/28/2024
3134GW5Q5	5478	Federal Home Loan Mortgage Cor		10/29/2020	5,000,000.00	4,824,479.55	5,000,000.00	0.450	0.450	1,553	273 01/29/2025
3134GXBM5	5485	Federal Home Loan Mortgage Cor		12/01/2020	5,000,000.00	4,666,462.05	5,000,000.00	0.600	0.600	1,807	560 11/12/2025
3134GXFX7	5486	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,907,092.45	5,000,000.00	0.375	0.375	1,370	138 09/16/2024
3134GXHK3	5490	Federal Home Loan Mortgage Cor		12/24/2020	5,000,000.00	4,786,700.05	5,000,000.00	0.410	0.410	1,551	327 03/24/2025
3134GXJB1	5492	Federal Home Loan Mortgage Cor		12/28/2020	5,000,000.00	4,784,717.40	5,000,000.00	0.420	0.447	1,551	331 03/28/2025
3134GYL83	5564	Federal Home Loan Mortgage Cor		03/01/2023	5,000,000.00	4,996,332.50	5,000,000.00	5.450	5.450	730	303 02/28/2025
3137EAEX3	5479	Fed Home Loan Mort Corp-CN		10/21/2020	5,000,000.00	4,679,752.65	4,994,145.69	0.375	0.460	1,798	510 09/23/2025

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Federal Agency Issues - Coupon											
3137EAEU9	5498	Fed Home Loan Mort Corp-CN		01/27/2021	6,900,000.00	6,511,269.46	6,899,435.69	0.375	0.382	1,636	446 07/21/2025
3137EAEX3	5501	Fed Home Loan Mort Corp-CN		01/28/2021	1,000,000.00	935,950.53	999,652.35	0.375	0.400	1,699	510 09/23/2025
3136G4T52	5465	Fed Natl Mortgage Assoc		08/26/2020	4,050,000.00	3,896,261.88	4,050,000.00	0.520	0.520	1,644	300 02/25/2025
3135G04Z3	5488	Fed Natl Mortgage Assoc		12/09/2020	5,000,000.00	4,744,010.45	5,005,022.63	0.500	0.410	1,651	412 06/17/2025
3135GA2Z3	5491	Fed Natl Mortgage Assoc		12/10/2020	5,000,000.00	4,660,559.40	5,000,000.00	0.560	0.560	1,803	565 11/17/2025
3135G04Z3	5494	Fed Natl Mortgage Assoc		01/13/2021	5,000,000.00	4,744,010.45	5,001,113.06	0.500	0.480	1,616	412 06/17/2025
3135G05X7	5495	Fed Natl Mortgage Assoc		01/12/2021	5,000,000.00	4,695,959.50	4,993,487.13	0.375	0.475	1,686	481 08/25/2025
3135G06G3	5497	Fed Natl Mortgage Assoc		01/20/2021	4,900,000.00	4,569,227.90	4,902,896.93	0.500	0.461	1,752	555 11/07/2025
3135G04Z3	5502	Fed Natl Mortgage Assoc		02/04/2021	5,000,000.00	4,744,010.45	5,005,864.16	0.500	0.395	1,594	412 06/17/2025
3135G03U5	5506	Fed Natl Mortgage Assoc		02/26/2021	5,000,000.00	4,783,461.15	5,000,714.44	0.625	0.610	1,516	356 04/22/2025
3135G03U5	5511	Fed Natl Mortgage Assoc		03/05/2021	5,000,000.00	4,783,461.15	5,004,083.59	0.625	0.540	1,509	356 04/22/2025
3135G0K36	5520	Fed Natl Mortgage Assoc		08/27/2021	5,000,000.00	4,725,318.20	5,130,540.22	2.125	0.780	1,701	723 04/24/2026
3135G03U5	5548	Fed Natl Mortgage Assoc		06/22/2022	2,000,000.00	1,913,384.46	1,949,449.12	0.625	3.364	1,035	356 04/22/2025
3135G06G3	5585	Fed Natl Mortgage Assoc		01/16/2024	5,000,000.00	4,662,477.45	4,736,236.83	0.500	4.215	661	555 11/07/2025
3135G06G3	5586	Fed Natl Mortgage Assoc		01/26/2024	5,000,000.00	4,662,477.45	4,724,777.37	0.500	4.388	651	555 11/07/2025
Subtotal and Average			251,268,325.61		252,093,000.00	240,906,364.14	251,257,623.03		1.870	1,490	572
Negotiable CD's - Interest Bearing											
79772FAF3	5445	San Francisco FCU		03/27/2020	240,000.00	231,313.30	240,000.00	1.100	1.094	1,826	330 03/27/2025
Subtotal and Average			240,000.00		240,000.00	231,313.30	240,000.00		1.094	1,826	330
LAIF											
SYS88-0237LAIF	88-0237LAIF	Local Agency Investment Fund			74,786,070.63	74,786,070.63	74,786,070.63	4.300	4.300	1	1
Subtotal and Average			74,425,853.04		74,786,070.63	74,786,070.63	74,786,070.63		4.300	1	1
Medium Term Notes											
037833DX5	5505	Apple Inc		02/23/2021	2,000,000.00	1,881,927.72	1,997,076.36	0.550	0.664	1,639	476 08/20/2025
594918BJ2	5587	Microsoft Corp		01/29/2024	3,000,000.00	2,909,698.14	2,965,460.18	3.125	4.447	644	551 11/03/2025
594918BJ2	5591	Microsoft Corp		03/05/2024	2,000,000.00	1,939,798.76	1,974,920.23	3.125	4.738	608	551 11/03/2025
Subtotal and Average			6,934,605.60		7,000,000.00	6,731,424.62	6,937,456.77		3.441	920	529
Money Market Account											
23380W523	4102	Daily Income US Gov MMF			55,476,929.40	55,476,929.40	55,476,929.40	4.970	4.970	1	1
Subtotal and Average			48,638,043.98		55,476,929.40	55,476,929.40	55,476,929.40		4.970	1	1

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TimeCD_Deposit Account											
SYS5317	5317	Excite CU FKA Alliance CU		07/01/2023	0.00	0.00	0.00	2.240	2.240	1	1
SYS5311	5311	Bank of San Francisco			240,295.65	240,295.65	240,295.65	0.880	0.880	1	1
SYS5481	5481	Bank of San Francisco			0.00	0.00	0.00	0.449	0.449	1	1
SYS5540	5540	Bank of San Francisco			4,100,346.29	4,100,346.29	4,100,346.29	2.567	2.567	1	1
SYS5583	5583	Bank of San Francisco		10/26/2023	14,376,928.17	14,376,928.17	14,376,928.17	2.550	2.550	1	1
SYS5309	5309	Community Bank of the Bay			250,000.00	250,000.00	250,000.00	1.050	1.050	1	1
SYS5371	5371	Community Bank of the Bay			5,256,596.87	5,256,596.87	5,256,596.87	0.500	0.500	1	1
SYS4912	4912	Deposit Account			66,737,589.11	66,737,589.11	66,737,589.11	0.090	0.090	1	1
SYS5398	5398	Meriwest Credit Union			5,347,889.56	5,347,889.56	5,347,889.56	3.150	3.150	1	1
SYS5570	5570	Meriwest Credit Union			5,173,431.61	5,173,431.61	5,173,431.61	3.720	3.720	1	1
SYS5556	5556	Provident Credit Union			238,298.41	238,298.41	238,298.41	2.018	2.018	1	1
SYS5310	5310	Technology Credit Union			240,206.26	240,206.26	240,206.26	1.000	1.000	1	1
SYS5369	5369	Technology Credit Union			16,300,783.36	16,300,783.36	16,300,783.36	4.280	4.280	1	1
SYS5553	5553	Union Bank (NIB)		07/01/2023	0.00	0.00	0.00		0.000	1	1
Subtotal and Average			94,204,892.39		118,262,365.29	118,262,365.29	118,262,365.29	1.377	1	1	
Supranational											
4581X0DL9	5517	Inter-American Dev't Bank		05/20/2021	2,000,000.00	1,918,703.76	2,004,923.99	0.875	0.604	1,414	337 04/03/2025
4581X0DK1	5503	INTERAMERI DEV		02/05/2021	3,000,000.00	2,907,612.60	3,034,995.05	1.750	0.396	1,498	317 03/14/2025
459058JL8	5518	INTL BK RECON & DEVELOP		05/24/2021	2,000,000.00	1,864,380.00	1,992,689.52	0.500	0.750	1,618	545 10/28/2025
45950VPT7	5509	INTL FINANCE CORP		03/15/2021	5,000,000.00	4,653,284.70	5,000,000.00	0.625	0.563	1,826	683 03/15/2026
Subtotal and Average			12,034,247.40		12,000,000.00	11,343,981.06	12,032,608.56	0.558	1,640	510	
Municipal Bonds											
54438CYK2	5484	Los Angeles Community College		11/10/2020	1,000,000.00	946,530.00	1,000,000.00	0.773	0.773	1,725	457 08/01/2025
010878AS5	5541	County of Alameda		05/26/2022	500,000.00	487,900.00	510,489.63	4.000	3.000	1,528	822 08/01/2026
127109QA7	5402	Cabrillo Comnt		10/08/2019	1,230,000.00	1,219,372.80	1,230,000.00	2.034	2.034	1,759	92 08/01/2024
13067WSW3	5542	CA Department Water Resources		05/26/2022	440,000.00	398,367.20	415,931.49	1.051	3.350	1,650	944 12/01/2026
13067WRC8	5545	CA Department Water Resources		05/27/2022	500,000.00	467,430.00	483,508.78	0.790	3.000	1,284	579 12/01/2025
13063DMB1	5599	State of California		04/24/2024	3,000,000.00	2,748,030.00	2,781,224.16	3.050	4.777	1,803	1,796 04/01/2029
13034AL65	5487	CA Infrastructure & Econ Dev		12/17/2020	1,250,000.00	1,175,187.50	1,250,000.00	0.765	0.765	1,749	518 10/01/2025
79730CJK1	5598	City of San Diego CA Water		04/22/2024	1,640,000.00	1,529,628.00	1,538,917.23	1.903	5.039	831	822 08/01/2026
345102PG6	5582	Foothill - De Anza Cmnty		10/27/2023	5,000,000.00	4,746,350.00	4,749,412.46	0.906	5.150	644	457 08/01/2025
357172B79	5515	Fremont Unified High Sch Dstt		05/26/2021	100,000.00	94,854.00	100,000.00	0.845	0.845	1,528	457 08/01/2025
357172B61	5516	Fremont Unified High Sch Dstt		05/26/2021	750,000.00	740,940.00	750,000.00	0.553	0.553	1,163	92 08/01/2024
368079KC2	5472	Gavilan Joint Community CLG-A1		10/15/2020	600,000.00	592,878.00	600,000.00	0.739	0.739	1,386	92 08/01/2024

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Municipal Bonds											
376087FZ0	5415	Gilroy USD		10/31/2019	550,000.00	544,846.50	550,000.00	1.833	1.833	1,736	92 08/01/2024
530319SK9	5468	Liberty Union HSD		10/07/2020	800,000.00	790,328.00	800,000.00	0.650	0.643	1,394	92 08/01/2024
530319SL7	5469	Liberty Union HSD		10/07/2020	825,000.00	780,763.50	825,000.00	0.760	0.760	1,759	457 08/01/2025
542411NJ8	5413	Long Beach Community College		10/23/2019	2,500,000.00	2,478,525.00	2,500,000.00	1.803	1.803	1,744	92 08/01/2024
677765GV5	5401	Ohlone Community College		09/26/2019	2,000,000.00	1,981,660.00	2,000,000.00	1.814	1.814	1,771	92 08/01/2024
677765GW3	5480	Ohlone Community College		10/22/2020	2,865,000.00	2,754,468.30	2,909,820.00	1.975	0.700	1,744	457 08/01/2025
801546QV7	5519	Cnty Santa Clara		07/28/2021	1,770,000.00	1,702,651.50	1,794,960.31	2.000	0.850	1,465	457 08/01/2025
797412DM2	5588	San Diego County Water Authori		01/29/2024	1,500,000.00	1,435,170.00	1,445,498.67	0.743	4.716	458	365 05/01/2025
79773KDC5	5512	SF City and County GO Bonds		03/30/2021	830,000.00	789,479.40	830,000.00	0.728	0.728	1,538	410 06/15/2025
798170AK2	5569	San Jose Redevelopment Ag		05/05/2023	3,000,000.00	2,832,630.00	2,926,855.83	3.226	4.049	1,549	1,187 08/01/2027
798189TM8	5566	San Jose Evergreen		03/15/2023	1,000,000.00	994,300.00	1,000,000.00	4.718	4.718	1,631	1,218 09/01/2027
798186N81	5493	San Jose Unified Sch District		01/20/2021	1,000,000.00	945,120.00	1,000,000.00	0.558	0.558	1,654	457 08/01/2025
798186N81	5546	San Jose Unified Sch District		05/31/2022	405,000.00	382,773.60	392,921.94	0.558	3.080	1,158	457 08/01/2025
802498UH6	5412	Santa Monica-Malibu USD		11/06/2019	500,000.00	495,300.00	500,000.00	1.719	1.719	1,730	92 08/01/2024
835569GR9	5416	Sonoma County CA Jnr Clg Dist		11/12/2019	1,000,000.00	991,300.00	1,000,000.00	2.061	2.061	1,724	92 08/01/2024
799408Z85	5475	SAN RAMON VALLEY UNIFIED		10/20/2020	1,700,000.00	1,609,407.00	1,700,000.00	0.740	0.740	1,746	457 08/01/2025
799408Z93	5543	SAN RAMON VALLEY UNIFIED		05/26/2022	390,000.00	357,037.20	370,794.12	1.034	3.400	1,528	822 08/01/2026
91412GQF5	5365	University of California		05/15/2019	500,000.00	499,520.00	500,055.30	2.900	2.595	1,827	14 05/15/2024
91412HGF4	5581	University of California		10/19/2023	3,160,000.00	2,829,337.60	2,820,263.83	1.316	5.241	1,304	1,109 05/15/2027
923040GU7	5409	Ventura Cnty Comm College Dist		10/31/2019	1,000,000.00	990,920.00	1,000,000.00	1.800	1.800	1,736	92 08/01/2024
923078CV9	5544	Ventura Cnty CA Public Fin		05/26/2022	990,000.00	933,817.50	963,122.82	1.323	3.250	1,255	549 11/01/2025
Subtotal and Average			40,013,468.93		44,295,000.00	42,266,822.60	43,238,776.57		2.801	1,442	582
Total and Average			660,253,733.26		713,153,365.32	694,423,215.75	710,525,849.41		2.551	856	334

**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Cash
April 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term	Maturity
Average Balance			0 00							0	0
Total Cash and Investments			660,253,733.26		713,153,365.32	694,423,215.75	710,525,849.41		2.551	856	334



Santa Clara Valley Water Dist.
Transaction Activity Report
April 1, 2024 - April 30, 2024
Sorted by Transaction Date - Transaction Date
All Funds

SANTA CLARA VALLEY WATER
 5750 Almaden Expressway
 San Jose, San Jose, Ca 951
 (408)265-2607

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	04/01/2024			199,413.12			-199,413.12
4102	82	23380W523	Money Market Fund	Purchase	04/01/2024			13,396.00			-13,396.00
4102	82	23380W523	Money Market Fund	Purchase	04/01/2024			4,781.25			-4,781.25
5476	82	3134GWUY0	FHLMC 0.4% MAT	Interest	04/01/2024	12/30/2024				13,396.00	13,396.00
5487	82	13034AL65	CASDEV 0.765%	Interest	04/01/2024	10/01/2025				4,781.25	4,781.25
4102	82	23380W523	Money Market Fund	Interest	04/01/2024					199,413.12	199,413.12
Totals for 04/01/2024								217,590.37		217,590.37	0 00
4102	82	23380W523	Money Market Fund	Purchase	04/03/2024			8,750.00			-8,750.00
4102	82	23380W523	Money Market Fund	Redemption	04/03/2024				5,040,000.00		5,040,000.00
5517	82	4581X0DL9	IABD 0.875% MAT	Interest	04/03/2024	04/03/2025				8,750.00	8,750.00
Totals for 04/03/2024								8,750.00	5,040,000.00	8,750.00	5,040,000.00
4102	82	23380W523	Money Market Fund	Purchase	04/10/2024			128,125.00			-128,125.00
5592	82	3133EPYK5	FEDERAL FARM CR	Interest	04/10/2024	10/10/2025				128,125.00	128,125.00
5592	82	3133EPYK5	FEDERAL FARM CR	Accr Int	04/10/2024	10/10/2025			103,923.61	-103,923.61	0 00
Totals for 04/10/2024								128,125.00	103,923.61	24,201.39	0 00
4102	82	23380W523	Money Market Fund	Redemption	04/11/2024				6,170,000.00		6,170,000.00
Totals for 04/11/2024									6,170,000.00		6,170,000.00
4102	82	23380W523	Money Market Fund	Purchase	04/15/2024			131,250.00			-131,250.00
4102	82	23380W523	Money Market Fund	Purchase	04/15/2024			9,375.00			-9,375.00
4102	82	23380W523	Money Market Fund	Purchase	04/15/2024			63,750.00			-63,750.00
4102	82	23380W523	Money Market Fund	Purchase	04/15/2024			5,000,000.00			-5,000,000.00
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Purchase	04/15/2024			771,894.83			-771,894.83
5532	82	91282CBV2	UNITED STATES	Redemption	04/15/2024	04/15/2024	Maturity		5,000,000.00		5,000,000.00
5532	82	91282CBV2	UNITED STATES	Interest	04/15/2024	04/15/2024				9,375.00	9,375.00
5547	82	91282CEH0	UNITED STATES	Interest	04/15/2024	04/15/2025				65,625.00	65,625.00
5549	82	91282CEH0	UNITED STATES	Interest	04/15/2024	04/15/2025				65,625.00	65,625.00
5590	82	91282CFP1	UNITED STATES	Interest	04/15/2024	10/15/2025				63,750.00	63,750.00
5590	82	91282CFP1	UNITED STATES	Accr Int	04/15/2024	10/15/2025			49,118.85	-49,118.85	0 00
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Interest	04/15/2024					771,894.83	771,894.83
Totals for 04/15/2024								5,976,269.83	5,049,118.85	927,150.98	0 00
5594	82	91282CFW6	UNITED STATES	Purchase	04/16/2024	11/15/2025		5,054,730.43			-5,054,730.43
5595	82	91282CJL6	UNITED STATES	Purchase	04/16/2024	11/30/2025		5,081,405.74			-5,081,405.74

Santa Clara Valley Water Dist.
Transaction Activity Report
 Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	04/16/2024			15,000,000.00			-15,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	04/16/2024				91,905.74		91,905.74
4102	82	23380W523	Money Market Fund	Redemption	04/16/2024				94,574.18		94,574.18
4102	82	23380W523	Money Market Fund	Redemption	04/16/2024				4,989,500.00		4,989,500.00
4102	82	23380W523	Money Market Fund	Redemption	04/16/2024				4,960,156.25		4,960,156.25
Totals for 04/16/2024								25,136,136.17	10,136,136.17		-15,000,000.00
5596	82	91282CJK8	UNITED STATES	Purchase	04/17/2024	11/15/2026		5,071,886.54			-5,071,886.54
5597	82	91282CJK8	UNITED STATES	Purchase	04/17/2024	11/15/2026		5,069,320.92			-5,069,320.92
4102	82	23380W523	Money Market Fund	Redemption	04/17/2024				97,836.54		97,836.54
4102	82	23380W523	Money Market Fund	Redemption	04/17/2024				97,836.54		97,836.54
4102	82	23380W523	Money Market Fund	Redemption	04/17/2024				4,974,050.00		4,974,050.00
4102	82	23380W523	Money Market Fund	Redemption	04/17/2024				4,971,484.38		4,971,484.38
Totals for 04/17/2024								10,141,207.46	10,141,207.46		0 00
4102	82	23380W523	Money Market Fund	Purchase	04/18/2024			20,000,000.00			-20,000,000.00
Totals for 04/18/2024								20,000,000.00			-20,000,000.00
5598	82	79730CJK1	SDCW 1.903% MAT	Purchase	04/22/2024	08/01/2026		1,537,716.07			-1,537,716.07
4102	82	23380W523	Money Market Fund	Purchase	04/22/2024			37,500.00			-37,500.00
4102	82	23380W523	Money Market Fund	Purchase	04/22/2024			81,250.00			-81,250.00
4102	82	23380W523	Money Market Fund	Redemption	04/22/2024				7,022.07		7,022.07
4102	82	23380W523	Money Market Fund	Redemption	04/22/2024				1,530,694.00		1,530,694.00
5506	82	3135G03U5	FEDERAL NATL MTG	Interest	04/22/2024	04/22/2025				15,625.00	15,625.00
5511	82	3135G03U5	FEDERAL NATL MTG	Interest	04/22/2024	04/22/2025				15,625.00	15,625.00
5537	82	3130ARKL4	FEDERAL HOME	Interest	04/22/2024	04/21/2027				81,250.00	81,250.00
5548	82	3135G03U5	FEDERAL NATL MTG	Interest	04/22/2024	04/22/2025				6,250.00	6,250.00
Totals for 04/22/2024								1,656,466.07	1,537,716.07	118,750.00	0 00
5599	82	13063DMB1	CADWR 3.05% MAT	Purchase	04/24/2024	04/01/2029		2,780,335.83			-2,780,335.83
5600	82	912797JY4	UNITED STATES	Purchase	04/24/2024	05/28/2024		9,950,270.30			-9,950,270.30
4102	82	23380W523	Money Market Fund	Purchase	04/24/2024			53,125.00			-53,125.00
4102	82	23380W523	Money Market Fund	Purchase	04/24/2024			4,580,000.00			-4,580,000.00
4102	82	23380W523	Money Market Fund	Redemption	04/24/2024				5,845.83		5,845.83
4102	82	23380W523	Money Market Fund	Redemption	04/24/2024				2,774,490.00		2,774,490.00
4102	82	23380W523	Money Market Fund	Redemption	04/24/2024				9,950,270.30		9,950,270.30
5520	82	3135G0K36	FEDERAL NATL MTG	Interest	04/24/2024	04/24/2026				53,125.00	53,125.00
Totals for 04/24/2024								17,363,731.13	12,730,606.13	53,125.00	-4,580,000.00
4102	82	23380W523	Money Market Fund	Purchase	04/25/2024			121,250.00			-121,250.00
4102	82	23380W523	Money Market Fund	Purchase	04/25/2024			7,083.33			-7,083.33
5507	82	3130ALKL7	FEDERAL HOME	Interest	04/25/2024	03/25/2026				3,541.66	3,541.66
5508	82	3130ALKL7	FEDERAL HOME	Interest	04/25/2024	03/25/2026				3,541.67	3,541.67

Santa Clara Valley Water Dist.
Transaction Activity Report
 Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
5567	82	3130AVLU4	FEDERAL HOME	Interest	04/25/2024	04/25/2028				121,250.00	121,250.00
Totals for 04/25/2024								128,333.33		128,333.33	0 00
4102	82	23380W523	Money Market Fund	Purchase	04/29/2024			5,000.00			-5,000.00
4102	82	23380W523	Money Market Fund	Purchase	04/29/2024			84,375.00			-84,375.00
4102	82	23380W523	Money Market Fund	Purchase	04/29/2024			224.22			-224.22
4102	82	23380W523	Money Market Fund	Purchase	04/29/2024			10,250.00			-10,250.00
4102	82	23380W523	Money Market Fund	Purchase	04/29/2024			11,250.00			-11,250.00
4102	82	23380W523	Money Market Fund	Purchase	04/29/2024			62,500.00			-62,500.00
5445	82	79772FAF3	SF FCU 1.1% MAT	Interest	04/29/2024	03/27/2025				224.22	224 22
5477	82	3134GW3W4	FHLMC 0.41% MAT	Interest	04/29/2024	10/28/2024				10,250.00	10,250.00
5478	82	3134GW5Q5	FEDERAL HOME LN	Interest	04/29/2024	01/29/2025				11,250.00	11,250.00
5513	82	3130AM2K7	FEDERAL HOME	Interest	04/29/2024	04/28/2026				62,500.00	62,500.00
5518	82	459058JL8	IBRD 0.5% MAT	Interest	04/29/2024	10/28/2025				5,000.00	5,000.00
5539	82	3130ARQB0	FEDERAL HOME	Interest	04/29/2024	04/28/2025				84,375.00	84,375.00
Totals for 04/29/2024								173,599.22		173,599.22	0 00
4102	82	23380W523	Money Market Fund	Purchase	04/30/2024			18,750.00			-18,750.00
4102	82	23380W523	Money Market Fund	Purchase	04/30/2024			9,375.00			-9,375.00
4102	82	23380W523	Money Market Fund	Purchase	04/30/2024			5,500,000.00			-5,500,000.00
5523	82	912828ZL7	UNITED STATES	Interest	04/30/2024	04/30/2025				9,375.00	9,375.00
5529	82	91282CBW0	UNITED STATES	Interest	04/30/2024	04/30/2026				18,750.00	18,750.00
Totals for 04/30/2024								5,528,125.00		28,125.00	-5,500,000.00
Grand Total								86,458,333.58	50,908,708.29	1,679,625.29	-33,870,000.00



**Santa Clara Valley Water Dist.
Purchases Report
Sorted by Fund - Fund
April 1, 2024 - April 30, 2024**

SANTA CLARA VALLEY WATER
5750 Almaden Expressway
San Jose, San Jose, Ca 951
(408)265-2607

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasury Management Fund													
91282CFW6	5594	82	TRC	T-BILL	5,000,000.00	04/16/2024	05/15 - 11/15	4,960,156.25	94,574.18	4.500	11/15/2025	5.029	5,055,764.44
91282CJL6	5595	82	TRC	T-BILL	5,000,000.00	04/16/2024	05/31 - 11/30	4,989,500.00	91,905.74	4.875	11/30/2025	5.008	5,081,671.34
91282CJK8	5596	82	TRC	T-BILL	5,000,000.00	04/17/2024	05/15 - 11/15	4,974,050.00	97,836.54	4.625	11/15/2026	4.840	5,072,272.21
91282CJK8	5597	82	TRC	T-BILL	5,000,000.00	04/17/2024	05/15 - 11/15	4,971,484.38	97,836.54	4.625	11/15/2026	4.862	5,069,744.72
79730CJK1	5598	82	MUN	CSDCAW	1,640,000.00	04/22/2024	08/01 - 02/01	1,530,694.00	7,022.07	1.903	08/01/2026	5.039	1,538,917.23
13063DMB1	5599	82	MUN	CAS	3,000,000.00	04/24/2024	10/01 - 04/01	2,774,490.00	5,845.83	3.050	04/01/2029	4.777	2,781,224.16
912797JY4	5600	82	ATD	T-BILL	10,000,000.00	04/24/2024	05/28 - At Maturity	9,950,270.30		5.265	05/28/2024	5.365	9,960,508.77
				Subtotal	34,640,000.00			34,150,644.93	395,020.90				34,560,102.87
				Total Purchases	34,640,000.00			34,150,644.93	395,020.90				34,560,102.87

Q3 FY2023-24 Financial Status Update

May 2024

The FY 2023-24 unaudited financial statements contained herein have been prepared by Valley Water for information only and have not been audited by the external auditor. These financial statements remain subject to change by Valley Water and remain subject to review by external auditor. Changes made by the external auditor, including changes in response to the outsider auditor's review, could be material. No party is authorized to disseminate these unaudited financial statements to the State Comptroller or any nationally recognized rating agency nor post these statements on EMMA or any similar financial reporting outlets or redistribute the information without the express written authorization of the Chief Financial Officer of Valley Water. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale Valley Water bonds, notes or other obligations and investors and potential investors should rely on information filed by Valley Water on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at <https://emma.msrb.org/>.



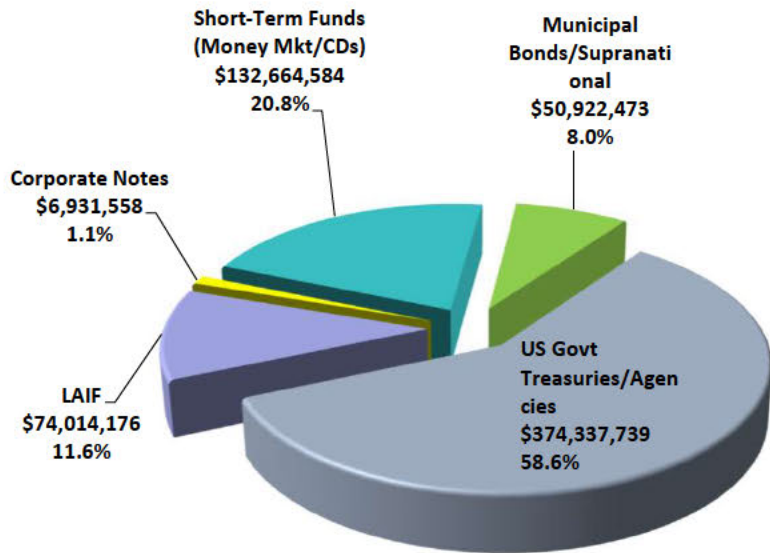
Agenda

- **Financial Status**
 - **Cash and Investments**
 - **Debt Portfolio**
- **Q3 FY24 Financial Status Update**
 - **Revenue**
 - **Operating and Capital Expenditures**
 - **Reserves**

Financial Status Update – Cash & Investments

\$340M or 53% of portfolio very liquid (<=1-year maturity)

SCVWD Investment Portfolio Composition



SCVWD Portfolio Book Value as of March 31, 2024: **\$638,870,529**

Valley Water Portfolio Aging Report

March 31, 2024

Portfolio Book Value: \$639 Million



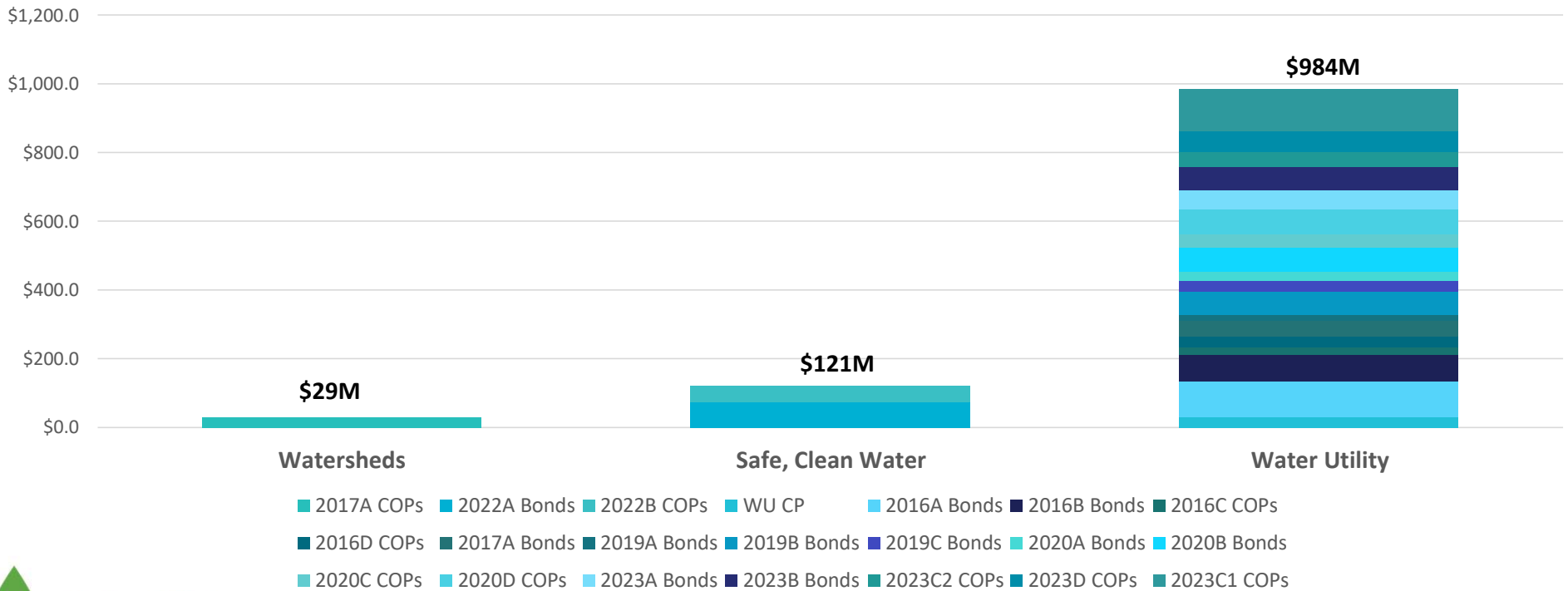
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Financial Status Update – Outstanding Debt

FY 2024 Debt Service Budget: \$92.9M
 Water Utility: \$73.3M
 Watersheds: \$11.6M
 Safe, Clean Water: \$8M

Outstanding Debt 03/31/24: \$1,134 Million



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Financial Status Update – Debt Portfolio

Ample access to cash at low interest rates

\$320M short-term credit facilities

- \$150M Commercial Paper & \$170M Bank Line of Credit
 - US Bank Lead (\$150M), Community Bank of the Bay (\$5M), Bank of SF (\$7M), and First Foundation Bank (\$8M)
- Bank letter of credit solicitation summer 2024 to replace MUFG credit expiring in December 2024

2024 Financing Plan

- Board approved 2024 WU Financing Plan on January 23, 2024 to issue up to \$450M in refunding and new money debt
 - Board approval of Preliminary Official Statement required prior to issuance
 - Issuance date contingent on capital expenditure progress
- CWIFP Preliminary Applications for Anderson and Dam Safety Program submitted December 2023
 - USACE update in March 2024 indicated strong demand, but additional clearances needed prior to formal invitations
 - CWIFP loan requests: Anderson \$1.3B, Dam Safety \$787M

Q3 FY24 - Revenues

Revenues, except Capital Reimbursements, are anticipated to end the year at budgeted estimates

(\$ in millions)	FY24 Adj Budget	Q3 FY24 Actuals	Q3 FY24 % Rec'd	Q3 FY23 Actuals	Q3 FY23 % Rec'd*
Groundwater Production Charges	\$ 150.9	\$ 91.0	60%	\$ 75.2	62%
Treated Water Revenue	174.1	123.9	71%	105.4	75%
Surface/Recycled Water Revenue	3.6	1.4	39%	1.3	41%
1% Ad-valorem Property Tax	138.0	93.4	68%	89.0	71%
Safe Clean Water Special Parcel Tax	52.3	29.6	57%	28.3	57%
Benefit Assessment	6.9	3.9	57%	7.6	57%
State Water Project Tax	27.0	15.6	58%	16.1	60%
Capital Reimbursements	67.8	5.2	8%	23.3	63%
Interest Income & Other	13.1	29.9	228%	12.6	97%
Total Revenue	\$ 633.7	\$ 393.9	62%	\$ 358.8	68%

*Q3 FY24 % received based Q3 YTD Actuals divided by FY24 Adjusted Budget

(\$ in millions)	FY24 Adj Budget	Q3 FY24 Actuals	Q3 FY24 % Rec'd	Q3 FY23 Actuals	Q3 FY23 % Rec'd*
General Fund	11.4	\$ 8.2	72%	\$ 7.6	72%
Watershed Stream Stewardship Fund	154.1	85.3	55%	90.3	66%
Safe Clean Water Fund	77.6	35.8	46%	33.9	64%
Water Utility Enterprise Fund	383.2	259.5	68%	218.8	69%
Service Funds	0.5	1.2	240%	0.6	150%
Benefit Assessment Funds	6.9	3.9	57%	7.6	57%
Total Revenue	\$ 633.7	\$ 393.9	62%	\$ 358.8	68%

*Q3 FY24 % received based Q3 YTD Actuals divided by FY24 Adjusted Budget

Observations

- Q3 FY24 revenue was \$393.9M or 62% of FY24 Budget
- SCW Special Parcel, Benefit Assessment and State Water Project Tax revenues will be received in fourth quarter of the fiscal year
- Groundwater production charges \$91.0M or 60% of Budget and \$15.8M higher than Q3 FY23 actuals due to higher water rates
- Treated water revenue \$123.9M or 71% of Budget and \$18.5M higher than Q3 FY23 actuals due to higher use and water rates
- Capital reimbursements of \$5.2M, which varies year-over-year depending on progress of grant-funded projects
 - NRCS reimbursement of \$22.4M has been moved to FY25
 - Reimbursement portions of Subventions and Measure AA grants, for Shoreline, received in April
- Interest Income and Other \$29.9M, or 228% of budget due to investment income on bond proceeds



Q3 FY24 - Operating and Capital Expenditures

Capital expenditures estimated to end FY below budgeted levels

(\$ in millions)	FY24 Adj Budget	Q3 FY24 Actuals	Q3 FY24 % Spent	Q3 FY23 Actuals	Q3 FY23 % Spent
General Fund	\$ 87.3	\$ 57.4	66%	\$ 54.5	67%
Watershed Stream Stewardship Fund	78.7	55.3	70%	49.9	66%
Safe Clean Water Fund	42.1	29.5	70%	16.2	47%
Water Utility Enterprise Fund	342.4	181.4	53%	183.9	58%
Service Funds	46.4	27.1	58%	27.1	88%
Benefit Assessment Funds	11.2	11.1	99%	10.9	98%
Total Operating Expenditures	\$ 608.1	\$ 361.8	59%	\$ 342.5	58%

Note 1: Operating Adjusted Budget includes Adopted Budget and current year budget adjustments

Note 2: Budgetary Basis Actuals includes actuals and encumbrances as of 3/31/24

(\$ in millions)	FY24 Adj Budget	Q3 FY24 Actuals	Q3 FY24 % Spent	Q3 FY23 Actuals	Q3 FY23 % Spent
General Fund	\$ 7.8	\$ 1.3	17%	\$ 1.7	24%
Watershed Stream Stewardship Fund	41.2	13.1	32%	39.5	67%
Safe Clean Water Fund	119.5	40.2	34%	37.9	51%
Water Utility Enterprise Fund	393.9	204.5	52%	185.8	50%
Service Funds	9.7	4.9	51%	3.1	35%
Total Capital Expenditures	\$ 572.1	\$ 264.0	46%	\$ 268.0	51%

Note 1: Capital Project Adjusted Budget includes Adopted Budget and prior year capital carryforward budget

Note 2: Budgetary Basis Actuals includes actuals and encumbrances as of 3/31/24

Note 3: % Spent is Q3 YTD Actuals divided by Adjusted Budget

Observations

- Q3 FY24 Operating Expenditures of \$361.8M or 59% of FY24 Adjusted Budget
- Watershed Stream Stewardship and Safe Clean Water Funds on target
- Benefit Assessment Funds expense occurred in Q3
- Service Funds, Risk Fund specifically, expenditures expected in Q4

- Q3 FY24 Capital Expenditures of \$264M or 46% of Adjusted Budget; percentage basis trending lower than last fiscal year
- General Fund lower than expected due to timing of the HQ Building and Small Caps, Facility Mgmt projects
- WSS Fund 32% spent primarily due to the timing of the Pond A4, Lower Guadalupe River Restoration and SF Bay Shoreline projects
- SCW Fund 34% spent primarily due to timing of the Sunnyvale E/W, Berryessa Creek, Llagas Creek Phase 2B, and San Francisquito projects and close of SF Bay Shoreline EIAs 1-4 project



Reserve Balances

- Based on anticipated pushout of capital reimbursements and debt financing for the SCW fund, from FY24 to FY25, Projected Year-end reserve balances expected to be lower than FY24 Adopted Budget

(\$ in millions)	FY24 Adopted Budget	FY24 Projected Year-end	FY24 Projected vs Adopted
Restricted Reserves			
Safe Clean Water Fund	\$ 185.8	\$ 97.3	\$ (88.5)
Water Utility Enterprise Fund	28.4	31.1	2.7
Restricted Reserves Subtotal	214.2	128.4	(85.8)
Committed Reserves			
General Fund	12.0	15.8	3.8
Watershed & Stream Stewardship Fund	159.9	140.2	(19.7)
Water Utility Enterprise Fund	67.2	73.4	6.2
Service Funds	20.7	24.3	3.6
Committed Reserves Subtotal	259.8	253.7	(6.1)
Total Reserves	\$ 474.0	\$ 382.1	\$ (91.9)



Q3 FY24 Financial Update Summary

- Performance of revenues expected to meet budget except for capital reimbursements (timing issue)
- Operating expenditures estimated to end FY within budgeted levels
- Q3 YTD capital expenditures trending lower than expected
- In August, Staff will bring to the Board recommended central budget adjustments to ensure that funding is carried over from the current fiscal year to the next in order to complete critical operating projects

INCOMING BOARD CORRESPONDENCE

Board Correspondence (open)

Correspond No	Rec'd By District	Rec'd By COB	Letter To	Letter From	Description	Disposition	BAO/ Chief	Staff	Draft Response Due Date	Draft Response Submitted	Writer Ack. Sent	Final Response Due Date
C-24-0107	04/24/24	04/24/24	Cc: Beall	PAUL MONACO	Email from constituent regarding CRC R322 floodplain requirements	Refer to Staff	Hakes	Infante	05/02/24	05/01/24	n/a	05/08/24
C-24-0125	05/13/24	05/14/24	All	ERIC HECKMAN	Email from Eric Heckman to the board dated 05/13/24, concerning an alley near the flood wall along Coyote Creek and Guadalupe River.	Refer to Staff	Hakes	Yerrapotu	05/22/24	05/20/24	n/a	05/28/24
C-24-0127	05/20/24	05/20/24	All	MATT KARNES	Email from Matt Karnes to the board, dated May 20, 2024, regarding an encampment on East San Antonio Street near Our Lady of Guadalupe Church.	Refer to Staff	Hakes	Bilski Codianne	05/28/24	-	n/a	06/03/24
C-24-0129	05/20/24	05/21/24	Keegan	PATRICIA COURTNEY	Email from Patricia Courtney to Director Barbara Keegan, dated 05/20/24, concerning	Refer to Staff	Hakes	Bilski Codianne	05/29/24	-	n/a	06/04/24

Correspond No	Rec'd By District	Rec'd By COB	Letter To	Letter From	Description	Disposition	BAO/ Chief	Staff	Draft Response Due Date	Draft Response Submitted	Writer Ack. Sent	Final Response Due Date
					tents behind a home on 2590-92 Robinson Ave in Santa Clara.							

From: [Aja Yee](#)
To: [Board of Directors](#); [Linh Hoang](#); [Meghan Azralon](#); tonye@legalaidsociety.org; [John Varela](#)
Subject: June events with Keep Coyote Creek Beautiful
Date: Tuesday, May 14, 2024 10:33:28 PM
Attachments: [240602-BioBlitz-IG Post.png](#)
[240609-Cleanup-IG Post.png](#)
[240611-Cleanup-IG Post.png](#)

***** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. *****

Hello,

Please see the information below about KCCB's BioBlitz and Coyote Creek and Trail Cleanup events. We look forward to seeing new faces from your council districts.

Spring BioBlitz at Alum Rock Park

Location: 16260 Penitencia Creek Rd Youth Science Institute/ Mineral Springs Parking Lot San Jose, CA 95127

Sun Jun 2nd

9AM-11:30AM

Located in the Eastern Foothills of San Jose, the park we will be at is a safe haven for many species of plants and animals right along Penitencia Creek that flows into Coyote Creek. Join Keep Coyote Creek Beautiful and BioBlitz Club in cataloging and documenting all of the living things that reside there. We will have experts in various fields to help guide participants through all the cool plants and wildlife.

The best part? All you need to participate is a smart phone with the iNaturalist app! So bring your family and prepare for an in-depth tour of this great park.

Co-hosted by Keep Coyote Creek Beautiful, BioBlitz Club, Santa Clara Valley Audubon Society, and Bay Area Ridge Trail.

Supported by the City of San Jose

RSVP: <https://240602-bioblitz.eventbrite.com/?aff=vw>

Cleanuperrific! Coyote Creek Cleanup Event

Location: Provided upon registration

Sun Jun 9th

9AM-12PM

Help us beautify Coyote Creek through a community cleanup. Meet new people; improve a neighborhood park; watch the overwintering birds; build community around a shared sense of service.

RSVP: <https://240609-cleanup.eventbrite.com/?aff=vw>

Trashy Tuesdays Cleanup!

Location: Tully Ballfields, 880 Tully Road, San Jose, CA 95111

Tue Jun 11th

5PM to 7PM

Come join us for Trashy Tuesdays 5-7pm once per month for a fun Creek and Trail Cleanup!

Spend a few hours and help us work together for a healthy creek while we beautify the Coyote Creek trail and the creek through a community cleanup.

RSVP: <https://240611-cleanup.eventbrite.com/?aff=vw>

Aja Yee

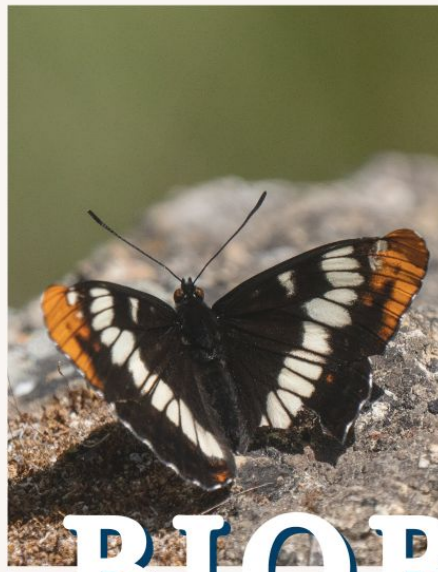
Event Coordinator

Keep Coyote Creek Beautiful

650-246-4769

www.keepcoyotecreekbeautiful.org

ALUM ROCK PARK



BIOBLITZ



**Become a Community
Scientist!**

June 2nd | 9am-1130am

**Join experts to explore nature
& document what lives in this park!**



www.KeepCoyoteCreekBeautiful.org



ALUM ROCK PARK BIOBLITZ

JUNE 2: 9AM-1130AM



COYOTE CREEK CLEANUP LOCATION PROVIDED AT REGISTRATION

Coyote Creek & Trail Cleanup

Cleanuperiffic!!



June 9th | 9am-12pm

RSVP
AT



KEEP COYOTE CREEK BEAUTIFUL

WWW.KEEPCOYOTECREEKBEAUTIFUL.ORG





COYOTE CREEK CLEANUP

JUNE 9TH: 9AM-12PM



TRASHY TUESDAY

**COYOTE CREEK CLEANUP
AT TULLY BALLFIELDS**

JUNE 11: 5-7PM



CLEANUP LOCATION PROVIDED UPON REGISTRATION



TRASHY TUESDAYS!!

At Tully Ballfields



RSVP
AT



KEEP COYOTE CREEK BEAUTIFUL



WWW.KEEPCOYOTECREEKBEAUTIFUL.ORG

From: [Matt Karnes](#)
To: [The Office of Mayor Matt Mahan](#); [Board of Directors](#); disease@phd.sccgov.org; phintern@phd.sccgov.org; so.website@shf.sccgov.org; supervisor.ellenberg@bos.sccgov.org; testremera@valleywater.or
Subject: Homeless encampment
Date: Monday, May 20, 2024 3:18:11 PM

***** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. *****

Hi, over the last 4 years I've watched a homeless encampment grow in San Jose on land governed by Valley Water. The land I am talking about is on the left bank of Silver creek at East San Antonio street, beside the Virgin of Guadalupe Catholic Church. It started out as 1 person who was hanging up a tarp for shelter. Then it was two people. Then they started stealing electricity from Mayfair community center. Then they built more permanent structures. And other people joined them. And they acquired dogs. Have the dogs been vaccinated? Are they licensed? There are now 5 structures there. They used power tools to build them. Are they using Silver Creek as their toilet? Are we going to have a cholera outbreak? Who has to pay the bill if one of those people living in one of those structures gets hurt if it falls on them during an earthquake? Are the taxpayers going to pay for them? I do not understand why it has been YEARS since they have been living there and none of you who have authority in this situation has done anything to get those people, their animals, and their structures off of that land.

--

Matt Karnes

iPhone: [REDACTED]

[REDACTED] San Jose, California, 95116

From: Sharon Root [REDACTED]
Date: May 19, 2024 at 5:09:02 PM PDT
To: Nai Hsueh <NHsueh@valleywater.org>
Subject: Fwd: Removal of homeless encampments on water property

***** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. *****

Reference 1) Santa Clara Valley Water District Environmental Creek Cleanup Committee Meeting, Special Meeting Agenda Item #4.1
Proposed Water Resources Protection Zones Ordinance, Dated: Friday, May 17, 2024

Dear Director Hsueh,

I am writing this to urge your support of the ordinance to strengthen your stand on

removing homeless encampments and their trash located on your property along the creek banks in San Jose.

On your website I saw your mission is to provide Silicon Valley safe, clean water for a healthy life, environment, and economy. Nowhere in your mission statement does it say to enable those wanting to camp along the creek, knowingly let them defécate in the water, and toss their trash all over the place. In fact, allowing the homeless encampments seems to go against your stated mission because encampments dirties the water flowing into the ocean, it destroys the environment for wildlife in the area (and neighborhood), and costs millions of dollars to clean up the creeks without removing the source of the trash.

In numerous emails, and at your May 18th meeting on this ordinance there is a common thread of excuses on why you won't/can't remove any homeless encampments from your property, that they do not meet your criteria ... but when your criteria is met it still doesn't happen. Other excuses were that the city hasn't asked you to clean them out; or the police have not asked you to clean them out; or we can't until we have to have housing to offer them.

But it is interesting that the city can, and does, clean out encampments along the creeks. PG&E also cleans encampments off of their property and they stay cleaned up. Owners of private empty lots also clean encampments off their property and they stay clean. All of these entities fall under the same state and federal guidelines that the water district does so why do we have these encampments on water district property in our neighborhoods?

If this ordinance is what you need to remove encampments like other entities already do, please vote for the ordinance at your June meeting, or as soon as possible.

At the meeting some were concerned about penalties included in the ordinance, but the fact of the matter is:

1. They are trespassing.
2. They are a nuisance and danger to the community.
3. They provide a negative ecological impact to the creeks.
4. Some, but not all, impact adjacent communities through illegal activities and harassment on walking paths.
5. They create a safety concern for children playing in local parks near the creeks.
6. The encampments are also a source of fires and pollution.

The question is, are we becoming a lawless society one without laws, and without consequences. Why should anyone be able to ignore any and all laws just because they are homeless?

Thank you,

Sharon Root

From: Patricia Courtney <[REDACTED]>
Date: May 20, 2024 at 4:11:30 PM PDT
To: Barbara Keegan <BKeegan@valleywater.org>
Cc: police@santaclaraca.gov
Subject: 2590-92 Robinson Ave, Santa Clara

*** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. ***

My name is Patricia Courtney. I live in Foster City, but my family owns a duplex at the above address. The back is on a creek bed
We are trying to rent out the unit at 2592(I was there Sunday for an open house), but there are 2 pop up tents with homeless living behind the gate. Of course it scares and concerns prospective tenants. It is both a health and safety problem.

I am forwarding this to Sgt. Deeger of the Santa Clara police. I've discussed this matter with him and I know he forwarded my letter to Valley Water which I appreciate.

I had the fence gate padlocked years ago due to the same problem. The encampment was cleared then.

I would appreciate any help. I could meet Valley Water employees/police at the property and bring a small ladder. Otherwise, it has to be accessed by way of El Camino.

Thank you.

Patricia Courtney
[REDACTED]

Foster City 94404

Cell- [REDACTED]

Landline- [REDACTED]
[REDACTED]

From: [Michele King](#)
To: [Board of Directors](#)
Subject: FW: Follow up on May 17th meeting detailed "Comment" on Pacheco Reservoir Expansion Project (PERP) versus Recycling Wastewater to Direct Potable Water Project Economic Comparison
Date: Tuesday, May 21, 2024 8:43:13 AM
Attachments: [PREPEconomicOptnsAnalysis PDF R3 5-19-24.pdf](#)

From: [REDACTED]
Date: May 20, 2024 at 7:36:17 AM PDT
To: Barbara Keegan <BKeegan@valleywater.org>, Richard Santos <rsantos@valleywater.org>, Nai Hsueh <NHsueh@valleywater.org>
Subject: Follow up on May 17th meeting detailed "Comment" on Pacheco Reservoir Expansion Project (PERP) versus Recycling Wastewater to Direct Potable Water Project Economic Comparison

*** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. ***

To: Director Richard Santos, Director Barbra Keegan and Director Nai Hsueh
Email Date: Monday, May 20, 2024
From: Jim Kuhl

Subject: Water Supply & Demand Management Committee Meeting – Pacheco Reservoir Expansion Project Update “Comment”
Topic: Pacheco Reservoir Expansion Project (PERP) versus Recycling Wastewater to Direct Potable Water Project Economic Comparison

Water Supply & Demand Management Committee Directors,

It is unfortunate that time expired in the Water Supply & Demand Management Committee meeting last Friday, May 17th cutting short the discussion on wastewater recycling to potable water as a superior option to the Pacheco Reservoir Expansion Project. My verbal “Comment” summary was stopped by Chairman Santos after 2 minutes - 1 PM had been reached - the committee meeting had overrun its allocated time.

I pointed out to Director Santos before the meeting, the detailed “Comment” (attached for your convenience) is not a personal *Opinion* but a detailed *Analysis* drawing conclusions and crafts logical recommendations for the Vally Water Board Members to consider. The “Comment’s” analysis, references and conclusions has had expert examination to ensure the topic has been logically analyzed and results factual. The detailed “Comment document was kept brief so it’s cryptic and not very readable; as a result, it really needs to be discussed.

If you have interest, It would be my pleasure to have the opportunity to meet with each of you individually at your convenience to discuss the detailed “Comment”, in depth, answer your questions and address any issues/concerns you may have.

Please contact me if you desire to engage in a follow on informational discussion.

Best regards,

Jim

Jim Kuhl, Civic Issue Activist and Environmental Advocate

Email: [REDACTED]

Phone: [REDACTED]

Pacheco Reservoir Expansion Project (PREP) Alternative Infrastructure Projects Economic Comparison

To: Director Richard Santos, Director Barbra Keegan and Director Nai Hsueh

Email Date: Tuesday, May 14, 2024

From: Jim Kuhl

Meeting Date: Friday, May 17, 2024

Subject: Water Supply & Demand Management Committee Meeting – Pacheco Reservoir Expansion Project Update
“Comment”

Topic: Pacheco Reservoir Expansion Project (PERP) versus Recycling Wastewater to Direct Potable Water Project
Economic Comparison

“Comment Summary”

World-famous Orange County’s Water District’s wastewater to potable water recycling plant and San Diego’s Carlsbad Desalination Plant infrastructure investment and operating cost data have been employed as benchmark references. The economic analysis on Table A, in the “Comment Supporting Information with References, has determined that **the amortized operating cost converting wastewater to potable water would be 30% less than the projected estimated amortized operating cost of water stored in the Pacheco Reservoir Expansion Project (PERP)**. Three north county wastewater treatment plants are currently processing 179,000AF/Y treated wastewater annually that could be recycled into potable water to cumulatively exceed the average Delta imported water requirement of 133,000AF/Y with 100% confidence as identified in the 2040 Water Supply Master Plan. **With more severe droughts caused by climate change, the strategic advantage of using wastewater recycling aggressively in water supply planning is enormous. Aggressive recycling wastewater would be a more cost-effective alternative to PREP and would provide a solution regarding future water supply resilience issues associated with drought susceptible Delta imported water allocations. PREP could be terminated and a portion of its planned funding employed to expand the planned wastewater to potable water recycling from the current planned 33,000AF/Y up to 152,000AF/Y by 2035 plus make water more affordable.**

The following actions need to be pursued by Valley Water (VW) Staff in developing the 2050 Water Supply Master Plan:

1. Before more funding and time are committed to PREP, conduct a rigorous scoping comparison analysis between: (i) VW’s PREP’s proposed 140,000AF storage capacity, (ii) increasing VW’s wastewater to potable water planned project capacity goal to 133,000AF/Y by 2035 and (iii) Orange County’s Wastewater Recycling Plant to potable water with 145,000AF/Y conversion capacity as a world class performance benchmark. In the report, provide economic comparisons of investment requirements and operational costs coupled with alternative project strategic pros and cons. Publish the results for critical review.
2. If step 1’s comparison analysis verifies the conversion of wastewater into potable water is more economic and strategically superior to PREP, in the development of the 2050 Water Supply Master Plan, eliminate Delta allocation water supply drought concerns using wastewater recycling to achieve sustainable water supply resiliency.

===== “Comment” Supporting Information with References =====

Pacheco Reservoir Expansion Project (PREP) is a very expensive \$2.7B Valley Water (VW) infrastructure project intended to improve water supply resiliency given longer deeper droughts due to climate change. **PREP is the prime planned infrastructure cost driver for a projected 12 X⁰ increase between FY23 and FY34 for M&I groundwater ‘North County Valley Zone W2’ wholesale water rates.** Retail water utilities meter rates serving 1.6M northern Santa Clara County residents will reflect those cost increases. This PREP driven projected wholesale water price increase projection results in **significant long-term water affordability concerns** for consumers and **the need to examine PREP alternative water supply reliability solutions.**

Table A, on page 2, assesses whether there are potential economic superior project alternatives to PREP and identifies relevant water supply planning strategic considerations. No VW comparable study to Table A has been performed and published by VW. **Developing the 2050 Water Supply Master Plan should contain a Table A type economic evaluation of wastewater to direct potable water alternative as a prerequisite prior to seeking PREP additional funding.**

PREP Alternative Infrastructure Projects Economic Comparisons

Table A: Pacheco Reservoir Expansion Alternative Projects Economic Comparisons

Economic Parameter	Pacheco Reservoir Expansion	Creating Potable Water Options Providing Supply Resiliency					
		Wastewater Conversion		Brackish Water desalination		Seawater Desalination	
	Valley Water	Orange County		Oceanside		Carlsbad	
	Imports water from Delta	Groundwater Replacement Program		Two Phase Project Φ1 Underway		Desalination Plant	
Conversion to Potable Water Process	Fresh Runoff Water	Reverse Osmosis		Reverse Osmosis		Reverse Osmosis	
Imported Water Cost from SWP & CVP							
Delta - Average	\$301/AF	1					
Delta - 1987-92 Drought Average	\$453/AF						
Delta Imported Water Average							
	133,000AF/Y	2	0	0		0	
Project Investment							
Original Bonds and/or Loans	\$2.7B		\$487M		insufficient info	\$1B	10
Date Issued	Future		2008			2015	
Adjusted to 2023 Economics	\$2.7B	3	\$700M	6		\$1.43B	11
Bond payback plus interest	\$4.1B		\$1B			\$2.17B	12
Bond Payments	\$137M/Y		\$35.5M/Y			\$72.5M/Y	13
Water Storage Capacity							
	140,000AF	4	0		0	0	
Plant Design Water Production Capacity							
			145,000 AF/Y		Varies	56,000 AF/Y	
North Valley Wastewater Portable Water Capacity							
			152,000AF/Y	7			
Operational Cost							
Cost without Loan Amortization	\$301/AF	5	\$750/AF	8	\$1,336/AF	\$1,629/AF	14
Cost with 30-year Loan Amortization	\$1,330/AF	5	\$1,036/AF	8	Estimate	\$2,923/AF	
Cost over Asset Life Amortization	\$610/AF	5	\$922/AF			\$2,405/AF	
Estimated Asset Life	100 years		50 years			50 years	

Table A Conclusions

- Orange County’s wastewater conversion to potable water amortized operational cost is \$1,036/AF, 30% less than the projected Pacheco Reservoir amortized operational cost of \$1,330/AF.
- At Santa Clara County’s 3 northern wastewater treatment plants, sufficient wastewater is now processed that would yield up to 152,000AF/Y of potable water. This potential potable water yield amount exceeds the planned average Delta imported water requirements of 133,000AF/Y.
- Urban Water Conservation by recycling wastewater can cost-effectively eliminate all future water supply resiliency concerns regarding Delta imported water constraints caused by droughts, given climate change.

PREP Alternative Infrastructure Projects Economic Comparisons

Table A: Informational Notes and References

2040 Water Supply Master Plan's water supply strategy states: Employ excess imported water from wet years and store it in ground water banks and reservoirs for dry years. This simplistic strategy curtailed and diminished examination of alternatives to increase water supply. Wastewater recovery to potable water nor brackish San Francisco Baywater wasn't pursued by VW as a significant potential solution to water supply resiliency.

Information shown on Table A is derived from internet research using Water District website material and other creditable sources. However, the publicized website operating costs needs to be reverified and made current by VW Staff by contacting the sources.

- ◇ 12X is a simple year to year mathematical calculation of VW's total % projected ground water wholesale growth from FY23 to FY34. Reference: "Staff Report" Exhibit 3 titled 5-Year Water Charge and Financial Indicator Projection North County (W-2 M&I GWP charge (\$/AF) Y-Y Growth %. See link: [VWGrdWaterZoneW2-2024-25Charge 4-8-24.pdf](#)
- 1. Delta water is acquired from SWP and CWP under a \$40M/Y contract that can provide a maximum allocation of 252,000AF/Y. **Underestimated \$301/AF** is equal to \$40M/Y divided by the average of 133,000AF/Y Delta imported water but excludes needed additional 'allocated' costs. Cost 'allocation' is the accounting practice of adding to direct water acquisition contract cost an appropriate fair assignment of local Santa Clara County area infrastructure import/export pipes & pumps investments' amortization, pumping energy cost and relevant infrastructure repair & maintenance cost that enables Pacheco Reservoir's expanded operation. The goal is to spread costs fairly to measure financial performance and improve decision making. **The understated \$301/AF PREP water contract acquisition operating cost was used in the economic comparison analysis on Table A.** On 4/26/24, VW was requested to provide Delta fully 'allocated' water cost into and out of PREP.
- 2. In the 2040 Water Supply Master Plan, VW receives an average of 133,000AF/Y of Delta water. 2006 was the last year VW received their full Delta water desired allocation of 252,500AF/Y. **Given an extended (e.g., 8 years) severe drought cause by climate change, the amount of SWP+CVP delta water would receive per year is highly speculative and likely insufficient.**
- 3. The total bond + loan investment, including interest, for PREP keeps growing. **Significant risk exists that the investment requirement for PREP will surge when underground problems are encountered after breaking ground.** As an example, Anderson Reservoir's seismic repair costs increased 58%, from \$1.2B to \$1.9B, once construction began and problems surfaced.
- 4. Large Northern California reservoir water storage and groundwater (aquifers) banked stored water for future use are the most essential elements in VW's water supply strategy. In the 5-year 1987 to 1992 'Design Drought' period (i.e., reference 2040 Water Supply Master Plan page 14) analysis, the stored water diminishes to zero. PREP's capacity expansion from 6KAF to 140KAF was identified as a major required project, among others, to solve that deficient water supply problem. However, 45% of PREP's stored water, is allocated to uncommitted but planned Pacheco Pass Water District and San Benito County Water District Pacheco Reservoir partners. The year-to-year transfer amount from PERP is small (i.e., 24,000AF), as verbally expressed by VW Staff in recent Board meetings. PERP's expanded storage year to year transfer capacity benefit seems highly questionable in extended (i.e., beyond 5-years) drought periods, diminishing PREP's strategic value. **PREP's investment cost of \$29,000/AF for expanded capacity is just too high, at ≈5.7X to 2.5X, compared to the capacity expansion cost of Los Vaqueros cost at \$5,100/AF and San Luis Reservoir's at \$11,800/AF.** PERP's basin terrane characteristics appear to be much less favorable for expansion.
 - Expanding 5,000 AF Pacheco Reservoir by 135,000 AF [to total capacity 140K AF] for \$2.7B (Payment total of ≈\$4.1B total with 3% interest) yields \$29,500/AF for additional stored water capacity.
 - Expanding 160,00 AF Los Vaqueros Reservoir by 275,000 AF [to total capacity 435K AF] for \$1.25B (Payment total of ≈\$1.4B with 3% interest) yields ≈\$5,100/AF for additional stored water capacity.
 - Expanding 2,000,000 AF San Luis Reservoir (B.F. Sisk Dam Raise) by 130,000 AF [to total capacity 2.13 MAF] for \$1B (Payment total of ≈\$1.5B with 3% interest) yields ≈\$11,800/AF for additional stored water capacity.

PREP Alternative Infrastructure Projects Economic Comparisons

5. **To make an accurate comparison, the additional cost to convert Delta fresh water to drinking water should be added as the alternative reverse osmosis process provides directly potable drinking water.** Information hasn't been received, as yet, on a 5/8/24 VW Staff request for the operational cost with needed 'allocation' costs to convert imported non turbid Delta water to drinking water
6. Wastewater recycling plant infrastructure cost will vary due to import/export piping pumping requirements and whether the treatment is in one centralized facility or dispersed. The north Santa Clara County wastewater treatment operations under consideration are San Jose Santa Clara Regional Wastewater Facility (123KAF/Y), Palo Alto Regional Water Quality Plant (22.4 KAF/Y) and Donald Somers Water Pollution Control Plant (33K AF/Y).
7. The 3 north county wastewater treatment plants are currently processing ≈179,000AF/Y of wastewater. VW 2040 Water Supply Master Plan calls for only 33,000AF/Y^Δ (22%) potable water conversion versus north county's ≈152,000AF/Y potential. California Water Resources Board now deems it safe[Ⓢ] for humans to directly drink potable water recovered from waste water. The brine to dispose of is unchanged by water reverse osmosis conversion directly to potable water but must be diluted to comply with California's Clean Water Act. **Obtaining acceptable business agreements between Valley Water and the municipally owned wastewater treatment plant operators to achieve cost-effective operations remains an obstacle. VW should consider purchasing the sewerage treatment plants from the municipalities and fairly charge for their operating costs. Bay Area and statewide political leadership is needed to overcome the obstacles.**

Wastewater recycling directly to potable water is a great example of urban water conservation that can benefit Santa Clara County residents by assuring the water supply.

Δ See 2040 Water Supply Master Plan page 9 section 2.1 Baseline Water Supplies Systems 4th bullet down on link: https://www.valleywater.org/sites/default/files/Water%20Supply%20Master%20Plan%202040_11.01.2019_v2.pdf

Ⓢ See link: <https://www.epa.gov/waterreuse/summary-californias-water-reuse-guideline-or-regulation-potable-water-reuse>

8. See Project Benefits, second to last bullet in the document text link: About GWRS - Orange County Water District (ocwd.com)
9. The main cost difference between seawater and brackish water conversion to potable water is energy cost. The less salt content the less energy required.
10. 30-year payback period.
11. Adjusted for inflation.
12. 30-year loan at ≈3% interest. Multiple CA bonds, grants, FWFIA loans, etc. are obtained from federal and state agencies that have different interest rates (e.g., range 1% to 4.04%). An average of 3% was selected as most representative.
13. 30 payments once per year.
14. In link www.carlsdaddesal.com ; See video titled: "Desalinated water costs half a penny per gallon." Convert \$/G to \$/AF.

An attached PDF format file copy of the "Comment" document is attached for your convenience to replicate.

If you have any questions or concerns regarding this "Comment" or the "Comment's" Supporting Information with References, please contact the author (email: [REDACTED])

Best regards,

Jim Kuhl

Jim Kuhl, Civic issue activist and Environmental Advocate

OUTGOING BOARD CORRESPONDENCE

From: [Candice Kwok-Smith](#) on behalf of [Board Correspondence](#)
To: [Heather Williams](#); [John Bourgeois](#); [Lisa Bankosh](#)
Cc: [Michele King](#); [Board of Directors](#)
Subject: FW: 21136 Almaden Road San Jose CA 95120 - Water thief and polluter
Date: Tuesday, May 21, 2024 8:16:27 AM
Attachments: [image003.png](#)

Good morning,

C-24-0100 has been approved, sent and closed.

Thanks,
Candice

From: Candice Kwok-Smith **On Behalf Of** Board of Directors
Sent: Tuesday, May 21, 2024 8:15 AM
To [REDACTED]
Subject: Re: 21136 Almaden Road San Jose CA 95120 - Water thief and polluter

Sent on Behalf of Chair Hsueh:

Dear [REDACTED]

Thank you for bringing your concerns related to activities at 21136 Almaden Road which may be affecting Alamitos Creek. Valley Water does not have any right of way along Alamitos Creek to determine if there are illegal diversions taking place on private property.

The California State Department of Fish and Wildlife (CDFW) works with the California State Water Resources Control Board to determine if someone has a water right and if so, what is a reasonable amount of water to divert without affecting environmental resources. Information on this process may be found here: <https://wildlife.ca.gov/Conservation/Watersheds/Water-Rights> .

Regarding septic overflows, the County of Santa Clara Watershed Protection Division has a hotline to report onsite wastewater treatment complaints (<https://ehinfo.sccgov.org/about-us/complaints/onsite-wastewater-treatment-complaints>).

We appreciate your concern for protection of Alamitos Creek and urge you to provide the appropriate agencies with the information needed so that they may investigate and address any potential violations of law.

Sincerely,



Nai Hsueh
Chair, District 5

C-24-0100

-----Original Message-----

From:

Sent: Sunday, April 21, 2024 7:15 AM

To: PublicRecords <PublicRecords@valleywater.org>; Board of Directors
<board@valleywater.org>

Subject: 21136 Almaden Road San Jose CA 95120 - Water thief and polluter

*** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. ***

Hello,

I'd like to report this property owner who is stealing water from the creek that runs on Almaden road. They have installed a sprinkler pipe system that takes water from the creek to water 4 acres of the property. The property owner spray painted the pipes brown to try and camouflage but you can see the pipes running along the chain link fence near the back of the property, closest to the creek.

They also have a spring/well installed that provides all the water to the home however, it seems to be linked to the large county water tank that sits above the property.

Finally, they have a septic tank that is constantly overflowing and leaking sewage into the ground that flows to the creek.

I was renting from the owner and lived on the property for several years and witnessed all of this however, I have recently moved and I'd like to remain anonymous for bringing these concerns to your attention.

Thank you.