

MINUTES
SANTA CLARA VALLEY WATER DISTRICT
PUBLIC FACILITIES FINANCING CORPORATION
November 14, 2024

(Paragraph numbers coincide with agenda item numbers)

A Meeting of the Santa Clara Valley Water District (Valley Water) Public Facilities Financing Corporation (PFFC) was held at 3:30 p.m. on November 1, 2023, at 5700 Almaden Expressway, San Jose, California.

1. Roll Call: PFFC Board of Director members in attendance were Carolyn Bauer, Dean Chu, and Spencer Horowitz, constituting a quorum. President Steven Mullen was absent. Vice President Chu facilitated the meeting.

PFFC Corporate Officer present: Michele King, Corporate Secretary.

District staff present: Carlos Orellana, District Counsel, Steve Peters, Darin Taylor, Charlene Sun, and Tina Yoke.

Outside Counsel Present: Mr. Doug Brown, Bond Counsel, Stradling, Yocca Carlson and Rauth, and Mr. Ed Soong, Public Resources Advisory Group.

Santa Clara Valley Water District Board Members present: Rebecca Eisenberg, Director District 7.

2. Time Open for Public Comment on Any Subject Not on the Agenda: There was no one present who wished to speak.

3.1 Approval of Minutes of December 6, 2022, PFFC Meeting. It was moved by Director Horowitz, seconded by Director Bauer, and unanimously carried, that the December 6, 2022, Minutes be approved as presented.

4.1 2023 Debt Management Program Update. Steve Peters, Senior Management Analyst, and Charlene Sun, Treasury Debt Manager, provided an update the 2023 Debt Management Program as presented in Attachment 1, and provided answers to questions from the PFFC board members. The PFFC Board noted the information.

5. Adjourn: Vice President Chu adjourned the meeting at approximately 4:00 p.m.

Michele L. King, CMC
Corporate Secretary, PFFC

Date: November 10, 2025